

II. Consumption per unit of production

S.NO.	Particulars	31 March 2022			31 March 2021		
		Textile (Lac Mtrs)	Steel (MT)	Energy (Units)	Textile (Lac Mtrs)	Steel (MT)	Energy (Units)
1.	Production	482.92	737,039				
2.	Electricity Purchased (Units/Mtrs and MT)	0.17	0.40	112,430,100	420.20	6,18,930	10,45,58,710
3.	Electricity Generated (Units/Mtrs and MT)	0.033	73.42		0.14	1.11	-
4.	Coal & Lignite (MT / Mtrs and MT)	0.79	0.32		0.036	71.61	-
5.	Fire Wood (MT / Mtrs and MT)	-	-		0.50	0.36	0.000004

B. Technology Absorption

1. Specific areas in which R&D carried out by the company:-

The Company is committed towards technology driven innovation and lays strong emphasis on inculcating an innovation driven culture within the organization. The Company is making all efforts on continuous basis for development of products as per customers' specifications for expanding its market share and optimizing the cost of production for facing the stiff competition in the market.

2. Benefits derived as a result of the above R&D:-

The company has been able to retain the existing customers as well as increased the base for achieving the volume growth of the company.

C. Foreign Exchange Earnings & Outgo:-


Particulars	₹ In Lacs	
	Current Year	Previous Year
(a) Earnings - Reimbursement of Expenses	-	-
(b) Outgo - Capital Expenditure	115.60	33.79
- Raw material	-	-
- Stores & Spares	502.9	199.87
- Interest	-	-
- Travelling Expenses Recurring	2.10	-
- Technical Fees	10.00	4.12
Total (b)	630.6	237.78
Net Outgo (b-a)	630.6	237.78

For and on behalf of the Board

Place: Bhilwara
Date: 27th May, 2022




(Raghunath Mittal)
Chairman
DIN: 00175295


(Rahul Mittal)
Managing Director
DIN: 00808409

For: Janki Corp Limited

Authorised Signatory

Annexure II

Form No.MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2022

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and other details:

i)	CIN	U17118RJ1993PLC023549
ii)	Registration Date	16 th September, 1993
iii)	Name of the Company	Janki Corp Limited
iv)	Category / Sub-Category of the Company	Public Company/Company Limited by Shares
v)	Address of the Registered office and contact details	Mandpiya Choraha, Chittor Road, Bhilwara (Raj.)-311001 Tele - 01482-249010
vi)	Whether Listed Company Yes/No	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Big Share Services Private Limited, E-2/3, Ansa Industrial Estate, Sakivihar Road, Saki Naka, Andheri (E), Mumbai - 400072 Tel.: +91 22 28470652; Email : info@bigshareonline.com

II. Principal Business Activities of The Company:

All the business activities contributing to the total turnover of the Company shall be stated:

Sl. No	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1	Sponge Iron	24102	88.56%
2	Processing of Synthetics Fabrics	13134	9.30%
3	Energy	35106	2.14%

III. Particulars of Holding, Subsidiary and Associate Companies:

S.No	Name & Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate Company	% of Shares held	Applicable Section
	NIL	N.A.	N.A.	N.A.	N.A.



For: Janki Corp Limited

Authorised Signatory

iv) SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during The year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters:									
(1) Indian									
a) Individual/ HUF	13781690	-	13781690	43.96	12281690	-	12281690	39.17	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total(A) (1):-	13781690	-	13781690	43.96	12281690	-	12281690	39.17	-
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other- Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total(A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter									
(A) = (A)(1)+(A)(2)	13781690	-	13781690	43.96	12281690	-	12281690	39.17	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(1):-	-	-	-	-	-	-	-	-	-



For: Janki Corp Limited

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2. Non-Institutions:									
a) Bodies Corp.									
i) Indian	7837500	-	7837500	25.00	7837500	-	7837500	25.00	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	136400	-	136400	0.44	136400	-	136400	0.44	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	9598010	-	9598010	30.60	11098010	-	11098010	35.40	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(2):-	17571910	-	17571910	56.05	19071910	-	19071910	60.84	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	17571910	-	17571910	56.05	19071910	-	19071910	60.84	-
C) Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	31353600	-	31353600	100	31353600	-	31353600	100	-

ii) Shareholding of Promoters

S	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1	Sh. Raghunath Mittal	9,731,838	31.04	-	6,731,838	21.47	-	9.57
3	Sh. Rahul Mittal	4,049,852	12.92	-	55,49,852	17.70	-	4.78
	Total	13781690	43.96	-	12281690	39.17	-	14.35



For: Janki Corp Limited

Authorised Signatory

(iii) Shareholding of Individuals

S. N.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Smt. Madhu Mittal	795,750	2.54	-	795,750	2.54	-	-
2	Sh. Rohit Mittal	3,725,500	11.88	-	52,25,500	16.67	-	4.79
3	M/S Raghunath Mittal HUF	3,935,560	12.55	-	3,935,560	12.55	-	-
4	M/s Rahul Mittal HUF	882,700	2.82	-	882,700	2.82	-	-
5	M/s Rohit Mittal HUF	258,500	0.82	-	258,500	0.82	-	-
6	Smt. Juhi Mittal	64,600	0.21	-	64,600	0.21	-	-
7	Smt. Nidhi Mittal	71,800	0.23	-	71,800	0.23	-	-
	Total	9734410	31.05	-	11234410	35.84	-	4.79

iv) Change in Promoter's Shareholding:

S. N.	Name	Shareholding		Date	Increase/ (Decrease) in shareholding	Reason	Cumulative shareholding during the year (01-04-21 to 31-03-22)	
		No. of shares at the beginning (01-04-21)/ end of the year (31-03-22)	% of total shares of the Company				No. of shares	% of total shares of the company
1.	Sh. Raghunath Mittal	9,731,838	31.04	17.12.2021	3,000,000	Transfer	6,731,838	21.47
2.	Sh. Rahul Mittal	-	-	17.12.2021	1500,000	Transfer	55,49,852	17.70

There are no further changes in the Promoter's shareholding during the Financial Year 2021-22.



For: Janki Corp Limited

Authorised Signatory

v) Change in individuals Shareholding:

S. N.	Name	Shareholding		Date	Increase/ (Decrease) in shareholding	Reason	Cumulative shareholding during the year (01-04-21 to 31-03-22)	
		No. of shares at the beginning (01-04-21)/ end of the year (31-03-22)	% of total shares of the Company				No. of shares	% of total shares of the company
1.	Sh. Rohit Mittal	-	-	17.12.2021	1500,000	Transfer	52,25,500	16.67

There are no further changes in the individuals' shareholding during the Financial Year 2021-22.

vi) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S.No	Top Ten Shareholders	Shareholding at the beginning of the year (01-04-2021)		Cumulative shareholding at the end of the year (31-03-2022)	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	Sweety Varijya Vinlyog P Ltd.	3,500,000	11.16	3,500,000	11.16
2.	Dadha Engineering & Credit P Ltd.	2,468,000	7.87	2,468,000	7.87
3.	Om Prakash & Sons P. Ltd.	1,869,500	5.96	1,869,500	5.96

vii) Shareholding of Directors and Key Managerial Personnel (KMP):

S. No	For each of the Directors of the Company and KMP	Shareholding at the beginning of the year		Cumulative shareholding at the end of the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
	Directors:				
1	Sh. Raghunath Mittal, Chairman				
	At the beginning of the year	9,731,838	31.04		
	Date wise increase/decrease in Shareholding during the year Transfer of Shares 17.12.2021	3,000,000	9.57	6,731,838	21.47
	At the End of the year	6,731,838	21.47	6,731,838	21.47



For: Janki Corp Limited

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2.	Sh. Rahul Mittal Managing Director				
	At the beginning of the year	4,049,852	12.92		
	Date wise Increase/Decrease in Shareholding during the year	1,500,000	4.78	55,49,852	
	Share Acquired by Transfer 17.12.2021				
	At the End of the year	55,49,852	17.70	55,49,852	17.70
	Other KMP's				
3.	Sh. Prakash Musaddi Chief Financial Officer				
	At the beginning of the year	-	-	-	-
	Date wise Increase/Decrease in Shareholding during the year:	-	-	-	-
	At the End of the year	-	-	-	-
4.	Ms. Shruti Joshi Company Secretary				
	At the beginning of the year	-	-	-	-
	Date wise Increase/Decrease in Shareholding during the year:	-	-	-	-
	At the End of the year	-	-	-	-

Apart from above mentioned Directors and KMP's, no other Director/Key Managerial Personnel hold any shares of the Company.

iii) **INDEBTNESS:**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	(₹ In Lacs)			
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year:				
i) Principal Amount	951.69	3955	-	4906.69
ii) Interest due but not paid	-	579.18	-	579.18
iii) Interest accrued but not due			-	-
Total(i + ii + iii)	951.69	4534.18	-	5485.87
Change in indebtedness during the financial year:				
Addition	542.54	195.00		737.54
Reduction	(1,073.56)	(3723.50)		(4,797.06)
Net Change	(581.02)	(3,528.50)	-	(4,059.52)



For: Janki Corp Limited

 Authorised Signatory

Indebtedness at the end of the financial year:				
i) Principal Amount				
ii) Interest due but not paid	420.67	426.50	-	847.17
iii) Interest accrued but not due	-	66.86	-	66.86
	(48.16)		-	-
Total(i + ii + iii)	372.51	493.36	-	914.03

(iv) **REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**


A. Remuneration to Managing Director, Whole-time Directors and/or Manager:
(₹ in lac)

S.No	Particulars of Remuneration	Name of Whole time Director & Managing Director		Total Amount
		Sh. Raghunath Mittal	Sh. Rahul Mittal	
1.	Gross salary:			
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	156	156	312
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission	-	-	-
5.	Others, please specify (Exgratia)	35	35	70
	Total (A)	191	191	382

B. Remuneration to Independent Directors:

Particulars of Remuneration	Smt. Ranu Porwal	Smt. Aditi Kakhani	Sh. Harish Sharma	Total Amount
Fee for attending Board/Committee meetings	-	-	-	-
Commission	-	-	-	-
Others	-	-	-	-
Total (B)	-	-	-	-



For: Janki Corp Limited

 Authorised Signatory

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

S.N o.	Particulars of Remuneration	Name of Key Managerial Personnel (₹ In Lacs)		
		Shri. Prakash Musaddi Chief Financial Officer	Ms. Shruti Joshi Company Secretary	Total Amount
1.	Gross salary:			
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	24.84	2.86	27.7
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission	-	-	-
5.	Others, please specify	-	-	-
	Total (C)	24.84	2.86	27.7

v) PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:


There were no penalties, punishment or compounding of offences during the year ended March 31, 2022.

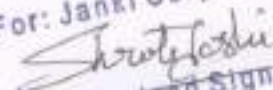
For and on behalf of the Board

Place: Bhilwara
Date: 27th May, 2022




(Raghunath Mittal)
Chairman
DIN: 00175295


(Rahul Mittal)
Managing Director
DIN: 00808409

For: Janki Corp Limited

Authorised Signatory

Annexure III

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis:

Janki Corp Limited has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length during financial year 2021-22.

2. Details of material contracts or arrangement or transactions at arm's length basis:

S. No.	Name(s) of the related party	Nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any
1.	Mr. Rahul Mittal	Director	Remuneration	N.A.	Rs. 191,00,000 Yearly	N.A.	-
2.	Mr. Raghunath Mittal	Director	Remuneration	N.A.	Rs. 191,00,000 Yearly	N.A.	-
3.	Mrs. Madhu Mittal	Relative of Director	Rent paid	N.A.	Rent of Rs. 9,00,000 paid	N.A.	-
4.	M/s Unico Minerals	Partnership of Relative of Director	OMR Purchase & Sale of Fixed Assets	N.A.	Purchase made of ₹1,89,14,671 on various dates,	N.A.	-



For: Janki Corp Limited

Authorised Signatory

5.	M/s Transcoal Impex Pvt. Ltd.	Directorship of Relative of Director	Coal Purchase, Interest on delayed payment, Freight Charges and Rent Received	N.A.	Purchase Made of ₹1,87,90,78,669.82, Handling & Demurrage Charges ₹8,21,38,610.99 paid, Freight Charges ₹29,62,57,413.52 paid on various dates & Plot Rent Charges ₹5,11,797	N.A.	-
6.	Mrs. Roshni Musaddi	Relative of CFO	Rent Paid	N.A.	Rent of ₹6,00,000 is paid	N.A.	-
7.	M/s Propus INC	Partnership of Relative of Director	Purchase of Medical Items	N.A.	Purchase made of ₹29,69,421 on various dates	N.A.	-

For and on behalf of the Board



Place: Bhilwara
Date: 27th May, 2022

(Raghunath Mittal)
Chairman
DIN :00175295

(Rahul Mittal)
Managing Director
DIN: 00808409

For: Janki Corp Limited

Authorised Signatory

Annexure – IV

Annual Report on Corporate Social Responsibility (CSR) activities for the Financial Year 2021-22

1. Brief outline on CSR Policy of the Company

Janki Corp Limited believes in corporate excellence and social welfare. This corporate philosophy is the force behind integrating Corporate Social Responsibility (CSR) into values, culture, operation and business decisions at all levels of the organization. Being a responsible corporate citizen, Company has a value system of giving back to society and improving life of the people and the surrounding environment.

The Company's CSR initiatives are inspired by the opportunity to contribute to a more secure and sustainable future. Company believes that the corporate strategy which embraces social developments as an integral part of the business activities ensure long term sustainability of business enterprises. With this belief, the Company is committed to make substantial improvements in the social framework of the nearby community. Looking at the social problems which the country faces today, we believe that every such contribution shall bring a big change in our society.

In accordance with the primary CSR philosophy of the company and the specified activities under Schedule VII to the Companies, Act 2013, the CSR activities of the company cover certain thrust areas such as Hospitality, Education, Tree Plantation, Eradicating of Poverty, Hunger and Social welfare etc.

2. Composition of CSR Committee:

Sl No	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	RAGHU NATH MITTAL	Member, Non- independent, Executive Director	2	2
2	RAHUL MITTAL	Member Non- independent, Executive Director	2	2
3	RANU PORWAL	Chairman Independent Director, Non- Executive Director	2	2



For: Janki Corp Limited

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3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:

No

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable:

Not Applicable

5. Details of the amount available for set-off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set-off for the financial year, if any:

S No	Financial Year	Amount available for set-off from preceding financial year	Amount required to be set-off for the financial year, if any
1		Nil	Nil

6. Average net profit of the company as per Section 135(5) - Rs. 10,705.26 Lacs as per below details:

Financial Year	Net Profit (Amount in Lacs)
2020-21	11,156.32
2019-20	22,708.13
2018-19	-1,746.68
Total	32,115.77
Average Profit of above said profit	10,705.26

7. (a) Two percent of average net profit of the company as per section 135(5): Rs. 214.11 Lacs

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL

(C) Amount required to be set-off for the financial year, if any: NIL

(d) Total CSR obligation for the financial year (7a+7b-7c): Rs. 214.11 Lacs

8.(a) CSR amount spent or unspent for the financial year:

I. Total amount to be spent for the financial year 21-22 Rs. 214.11 Lacs

II. Amount unspent as on 31-03-2022: NIL

III. Amount spent on CSR activities for the F.Y. 2021-22: Rs. 214.11 Lacs

IV. Manner in which the amount spent during F.Y. 2021-22 is detailed below:

(b) Details of CSR amount spent against ongoing projects for the financial year:



For: Janki Corp Limited
Authorised Signatory

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project. State District	Amount spent for the project	Mode of implementation Direct (Yes/No)	Mode of implementation – Through Implementing Agency Name CSR Registration No.
				Nil			

(C) Details of CSR amount spent against other than ongoing projects for the financial year:

(Amount in Rs.)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project. State District	Amount spent for the project in Lacs	Mode of implementation Direct (Yes/No)	Mode of implementation – Through Implementing Agency Name CSR Registration No.
1.	Training to Promote rural sports, nationally recognized sports, paralympic sports and Olympic sports.	(vi) activity in Schedule VII to the Act	No	Bellary, Karnataka	107.00	No	Inspire Institute Of Sport, JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai, MH18, MH, 400 051
2.	Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centers and such other facilities	(ii) activity in Schedule VII to the Act	Yes	Bellary, Karnataka	3.41	Yes	-



For: Janki Corp Limited

3.	Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water	(i) activity in Schedule VII to the Act	Yes	Bellary, Karnataka Bhilwara, Rajasthan	88.52	Yes	-	-
4	Rural development projects.	(x) activity in Schedule VII to the Act	Yes	Bellary, Karnataka	15.18	Yes	-	-
-Total					214.11			

(d) Amount spent in Administrative Overheads: NIL

(e) Amount spent on Impact Assessment, if applicable: NIL

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 214.11 Lacs

(g) Excess amount for set-off, if any:

S No	Particular	Amount (In Lacs)
I	Two percent of average net profit of the company as per section 135(5)	214.11
ii	Total amount spent for the Financial Year	214.11
iii	Excess amount spent for the financial year [(ii)-(i)]	-
iv	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	-
V	Amount available for set-off in succeeding financial years [(iii)-(iv)]	-

9.(a) Details of Unspent CSR amount for the preceding three financial years: (Amount in Rs.)

9.(a) Details of Unspent CSR amount for the preceding three financial years.							Amount remaining to be spent in succeeding financial years
S No	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6)	Amount spent in the reporting Financial Year	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			
				Name of the Fund	Amount	Date of Transfer	
Nil							



For: Janki Corp Limited

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): (Amount in Rs.)

S No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project	Amount spent on the project in the reporting F.Y.	Cumulative amount spent at the end of reporting F.Y.	Status of the project - Completed /Ongoing
Nil								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: (asset wise details)

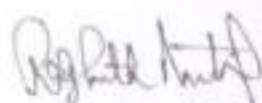
(a) Date of creation or acquisition of the capital asset(s): None

(b) Amount of CSR spent for creation or acquisition of capital asset: NIL

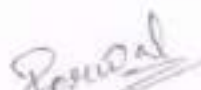
(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address, etc.: Not Applicable

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset) :Not Applicable

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not applicable



Raghunath Mittal
(Chairman & Whole Time Director)
DIN: 00175295

Ranu Porwal
(Director & Chairman CSR Committee)
DIN: 07141407

For: Janki Corp Limited
Shruti Saxhi
Authorised Signatory

Annexure – V

Particulars of employees - Section 197 of the Companies Act and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules 2014

Designation of the employee	Remuneration received	Nature of employment, whether contractual or otherwise	Qualifications and experience of the employee	Date of commencement of employment	The age of such employee	The last employment held by such employee before joining the company	The percentage of equity shares held by the employee in the company within the meaning of clause (iii) of sub-rule (2) above	Whether any such employee is a relative of any director or manager of the company and if so, name of such director or manager
Mr. Raghunath Mittal	191	Otherwise	B.com	16-09-1993	60 Year	-	21.47%	Director Mr. Rahul Mittal son of Mr. Raghunath Mittal
Mr. Rahul Mittal	191	Otherwise	MBA	01.04.2012	37 Year	-	17.70%	Director Mr. Raghunath mittal Father of Mr. Rahul Mittal

For and on behalf of the Board



Place: Bhilwara
Date: 27th May, 2022

(Raghunath Mittal)
Chairman
DIN :00175295

(Rahul Mittal)
Managing Director
DIN: 00808409

For: Janki Corp Limited

Authorised Signatory

AVINASH NOLKHA & ASSOCIATES

COMPANY SECRETARIES

CS AVINASH NOLKHA
M.Com, FCS, LLB, LLM, NISM (MF)
Avi.nolkha90@gmail.com

+91-9529647145

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

For the Financial Year Ended 31st March, 2022

(Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of
The Companies (Appointment and Remuneration Personnel) Rules, 2014)

To,
The Members,
Janki Corp Limited.

CIN: - U17118RJ1993PLC023549
Bhilwara, Rajasthan.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Janki Corp Limited** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2022, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2022 according to the provisions of:

Registered Address: 5/58 Indraprastha Colony, Mayapuri, Delhi-110013. Ph: New 8221561864, 8221561865 (714314)
Office Address: Near UCO Bank, Nagar Garden, Post-Box, Bhilwara-311003, UTA-9529647145

For: Janki Corp Limited

AVINASH NOLKHA & ASSOCIATES

COMPANY SECRETARIES

CS AVINASH NOLKHA

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- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts Regulation Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositors Act, 1996 and the regulations and Bye-laws framed there under;
- (iv) Foreign exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Applicable to the extent of Foreign Direct Investment and Overseas Direct Investment)
- (v) The following Regulation and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act)
 - (a) The Securities and Exchange Board of India (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011; (Not applicable to the Company during the Audit Period)
 - (b) The securities and Exchange Board of India (Prohibition of Insider Trading) regulations, 2015; (Not applicable to the Company during the Audit period)
 - (c) The Securities and Exchange Board of India (Issue of capital and Disclosure Requirements) Regulations, 2009 ; (Not applicable to the company during the audit period)
 - (d) The securities and Exchange Board of India (Share Based Employee Benefits) Regulations 2014 ; (Not applicable to the Company during the Audit Period)
 - (e) The securities and Exchange Board of India (Issue and listing of Debt Securities) Regulations , 2008 ; (Not applicable to the Company during the Audit Period)
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations , 1993 regarding the Companies Act and dealing with client ; (Not applicable to the Company during the Audit Period)
 - (g) The Securities and Exchange Board of India (Delisting of Equity Share) Regulations 2009; (Not applicable to the Company during the Audit Period)



Registered Address: N/RS Vardhman Complex, Bilkapuri, F-11001, Ph: 9623308166, 9623314251/M
Office Address: Near UCB Bank, Nagpur, Gordan, Pitha Area, Bilkapuri, F-11001, 0140224251/01

For: Janki Corp Limited

Authorised Signatory

AVINASH NOLKHA & ASSOCIATES

COMPANY SECRETARIES

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Avi.nolkha90@gmail.com

+91-9529647145

- (h) The securities and Exchange Board of India (Buyback of securities) Regulations , 1998 ; (Not applicable to the Company during the Audit Period)
- (i) The securities and Exchange Board of India (Depositories and Participants) Regulations ,2018 ; (Not applicable to the Company during the Audit Period)
- (j) The securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations ,2015 ; (Not applicable to the Company during the Audit Period)
- (vi) Other laws applicable to the Company as per the representations made by the company.

I have also examined compliance with the applicable clauses of the following:

- I. Secretarial Standards issued by The Institute of Company Secretaries of India.
- II. The Listing Agreements entered into by the company with Stock Exchange. (Not applicable to the Company during the Audit Period)

During the period under review the Company has complied with the provisions of the Acts, Rules, Regulations and Guidelines Standards etc.

I further report that having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test check basis the Company has complied with the following laws applicable specifically to the company.

- The Factories Act, 1948 and allied State Laws.
- The Boilers Act, 1923
- The Payment of wages Act, 1936
- The Minimum Wages Act, 1948, and rules made there under,
- The Employees' State Insurance Act, 1948, and rules made there under,
- The Employees' Provident Fund and Miscellaneous Provisions Act, 1952, and rules made there under,



Registered Address: 8/22 Vardhman Colony, Bhiwadi-311001, Ph No. 8753651060, 9868424511
Office Address: Near L&G Park, Bagpat Road, Pathankot, Bhiwadi-311001, Ph No. 8753651060

For: Janki Corp Limited

Authorised Signatory

AVINASH NOLKHA & ASSOCIATES

COMPANY SECRETARIES

CS AVINASH NOLKHA

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- The Payment of Bonus Act, 1965, and rules made thereunder,
- The Air (Prevention and Control of Pollution) Act, 1981
- The Environment (Protection) Act, 1986
- Equal Remuneration Act, 1976
- The Payment of Gratuity Act, 1972, and rules made there under,
- Acts prescribed under Direct tax and Indirect Tax.
- Legal Metrology Act, 2009
- The Water (Prevention and Control of Pollution) Act, 1974
- The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

I further report that:

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
2. Adequate notice is given to all directors to schedule the Board/Committee Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and meaningful participation at the meeting
3. The decisions at the Board and Committee meetings were carried out unanimously and related discussions were duly recorded in the minutes.

I further report that based on reviews of compliance mechanism established by the Company and on the basis of the Compliance Certificate(s) issued by the Company Secretary and taken on record by the Board of Directors at its meeting(s), in my opinion there are adequate system and processes in place in the Company which is commensurate with the size and operations of the Company to monitor and

Registered Address: 5/38 Vardhman Colony, Bhikwadi-321001, Ph No: 8234551856, 9829010000
Office Address: Near UCO Bank, Nagar Garden, Pichh Area, Bhikwadi-321001, 01452-232941/52



For: Janki Corp Limited

Authorised Signatory

AVINASH NOLKHA & ASSOCIATES

COMPANY SECRETARIES

CS AVINASH NOLKHA

M.Com, FCS, LLB, LL.M, NISM (MF)

Avi.nolkha90@gmail.com

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Ensure compliance with applicable laws, rules regulations and guidelines:-

- A) During the year under review, the Company's financial performance has been improved due to favorable market of sponge iron. Also, due to the ease in mining practices and in steel sector, this year initiated the profitability of the Company. The consolidated turnover of the Company stood at 95500.96 Lacs for the Financial Year 2021-22 showing increase of 53% as compared to 62418.59 Lacs for the previous year. The Company reported Operating Profit before Extra-Ordinary Income is 19923.74 Lacs for the F.Y.2021-22 as against the profit of 8292.04 Lacs during the previous financial year.
- B) Company has voluntarily adopted Anti -COVID safeguards and also filed respective form with ministry.
- C) As informed, the Company has responded appropriately to notices received from various statutory/regulatory authorities including initiating actions for corrective measures, wherever found necessary.

I further report that during the audit period there were no following specific events/actions having a major bearing on Company's affairs in pursuant of the above referred laws, rules, regulations, guidelines, standards, etc.

Place: Bhilwara
Date: 27.05.2022
UDIN F010586D000434449

FOR AVINASH NOLKHA & ASSOCIATES
Company Secretaries

(FCS AVINASH NOLKHA)
Proprietor
M. No.: F10586
COP No.: 13885

(This report is to be read with my letter of even date which is annexed as Annexure-A which forms an integral part of this report.)

Registered Address:- B-82 Vaishnav Colony, Bhilwara-311001, Ph Nos. 8233061056, 9529647145(M)
Office Address:- Near UCO Bank, Nagori Garden, Patti Area, Bhilwara-311001, U1462 237541 (D)

For: Janki Corp Limited

Authorised Signatory

AVINASH NOLKHA & ASSOCIATES

COMPANY SECRETARIES

CS AVINASH NOLKHA
M.Com, FCS, LLB, LLM, NISM (MF)
Avi.nolkha90@gmail.com

+91-9529647145

ANNEXURE TO SECRETARIAL REPORT

To,
The Members,
Janki Corp Limited
CIN: - U17118RI1993PLC023549
Bhilwara, Rajasthan.

My Secretarial Audit Report of even date, for the financial year 2021-22 is to be read along with this letter-

Management Responsibility

1. It is the responsibility of the management of the Company to maintain secretarial records, devise proper system to ensure compliance with provisions of all applicable laws and regulations and to ensure that systems are adequate and operate effectively.

Auditor's Responsibility

2. My responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.
3. I believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for our opinion.
4. Wherever required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

Disclaimer


5. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Bhilwara
Date: 27.05.2022
UDIN F010586D000434449

FOR AVINASH NOLKHA & ASSOCIATES
Company Secretaries

(FCS AVINASH NOLKHA)
Proprietor
M. No.: F10586
COP No.: 13885

Registered Address: B/88 Varulimora Colony, Bhilwara-311001, Ph. No. 8211662666, 9529647145 (M)
Office Address: Near UCO Bank, Nagan Gokula, Paldi Aree, Bhilwara-311001, 01482-237541 (R)

For: Janki Corp Limited

Authorised Signatory



Independent Auditor's Report

To
The Members of
Janki Corp Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the Standalone Financial Statements of **Janki Corp Limited** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.



Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



1 of 14

For: Janki Corp Limited

Representative



In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



2 of 14

For: Janki Corp Limited



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related



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For: Janki Corp Limited



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure I** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to adequacy of Internal Financial Controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure II**. Our report expresses an Unmodified Opinion on the adequacy and operating effectiveness of the company internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note No. 33 to the financial statements.




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For: Janki Corp Limited



- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts, which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e) as provided under (A) and (B) above contain any material misstatement.
- v. The company has not paid any dividend during the year hence the reporting under this clause is not applicable.

For RHDA & Associates
Chartered Accountants
FRN: 0014438C


[CA Dinesh Aggarwal]

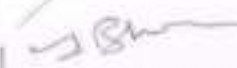
Partner

M.No: 417439

UDIN : 2241249824WDD03110



For Ravi Sharma & Co.
Chartered Accountants
FRN: 0015143C


[CA Paras Bhatia]

Partner

M.No: 418196

UDIN : 2241249824WDD03110



Place: Bhilwara

Dated: 27th May 2022

5 of 14

For: Jenki Corp Limited





Annexure I to the Independent Auditors' Report of Janki Corp Limited

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2022, we report that:

1. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
 - (B) The Company has maintained proper records showing full particulars of Intangible assets.
 - b) The Company has a program of physical verification of Property, Plant and Equipment to cover all the assets every year. Pursuant to the program, Property, Plant and Equipment were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c) Based on our examination of the registered sale deed / transfer deed / conveyance deed provided to us, we report that the title of all the immovable properties (Other than properties where the company is a lessee & the lease agreement is duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company as at the balance sheet date.
 - d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
 - e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
2. (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency together with coverage & procedure of verification are reasonable, further the management has not found discrepancies of more than 10% or more in the aggregate for each class of inventory.
 - (b) There are no outstanding against working capital limit as at the end of any of the Quarter hence reporting under the said clause is not applicable to the company. Further the Company has applied for surrender of its working capital limits before the end of Quarter 1 and no quarterly returns / statements have not been submitted.



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For: Janki Corp Limited

Authorised Signatory



3. The Company has not made investment in any other company during the year but has provided loans to other entities, however it has not provided any guarantee or security for such loans, in this regard: -

(A) The Company has not Provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to subsidiaries, joint ventures and associates.

(B) (a) The company has not made investment in, provided any guarantee or security, secured or unsecured to companies, firms, LLP or any other parties, however it has provided loans, details of the same are given below:

S.No.	Nature	Aggregate Amount of Loan Given and received back during the Year	Aggregate Maximum O/s of loan during the Year	O/s balance as on 31.03.2022
1	Loan Given and received Back	8532.00 Lacs	5050.00 Lacs	NIL

(b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year, prima facie, not prejudicial to the Company's interest.

(c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are generally being regular as per stipulation.

(d) There are no overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.

(e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.

(f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.

4. The Company has not granted any loans / made investment or given any guarantees or provided any securities during the year as per the provision of Section 185 and 186. In respect of investment made, the company has complied with provisions of section 186 of the Companies Act, 2013.
5. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
6. According to the information & explanation given to us the company has maintained cost accounts & as prescribed by the Central Government under Section 148(1) of the Companies Act.



7 of 14

For: Janki Corp Limited

Director

2013. However, we have not made a detailed examination of such accounts & records with a view to determine whether they are adequate or complete

7. In respect of statutory dues:

- a) In our opinion, the Company has been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2022 for a period of more than six months from the date they become payable.
- b) There are no statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2022 on account of disputes except:-

(₹ in Lacs)

Name of the Statute	Nature of Dues	Forum where dispute is pending	Amount of unpaid Liability (Including Interest but excluding unlevied penalty)
Central Excise Act, 1944	Excise Duty	Various authorities of Central Excise department	791.66
Customs Act, 1962	Custom Duty	Custom department	2573.98
Karnataka Special Entry Tax on entry of certain Goods Act, 1979	Entry Tax & Surcharge	H'ble HC of Karnataka, Bangalore	110.14
KVAT Act, 2003	VAT	JCCT (Appeal) & Tribunal	20.40
Karnataka Forest Act, 1963	Forest Development Tax	H'ble HC of Karnataka, Bangalore	286.50
THE Karnataka Electricity (Taxation on consumption or sale) Act, 1959	Tax on Consumption	Division Bench of H'ble HC of Karnataka, Bangalore	523.71
KERC (Procurement of Energy from Renewable Resources, 201)	Renewable Energy Purchase Obligation*	Local Authority	39.62





The Electricity Act, 2003	Sign Change Charges**	Local Authority	187.54
Textile Committee Act, 1963	TC Cess	Textile Cess Tribunal, Mumbai	48.53

8. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
9. (a) According to the records of the company examined by us and as per the information and explanations given to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any financial institution or banks or lender.
- (b) According to the records of the company examined by us and as per the information and explanations given to us, The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) According to the records of the company examined by us and as per the information and explanations given to us, term loans availed by the company have been used for the purpose for which they were raised.
- (d) According to the records of the company examined by us and as per the information and explanations given to us, on an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the records of the company examined by us and as per the information and explanations given to us, on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associate companies.
- (f) According to the records of the company examined by us and as per the information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries or associate companies. Hence, the requirement to report on clause (ix) (f) of the Order is not applicable to the Company.
10. (a) The Company has not raised money(s) by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.





11. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
12. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
13. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
15. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors, and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
16. (a) According to information & explanation given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company has not conducted any NBFC business during the year, hence, reporting under clause 3(xvi)(a), (b) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
17. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
18. There has been no resignation of the statutory auditors of the Company during the year.



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For: Janki Corp Limited



19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither, give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20. The According to the information and explanations given to us and based on our examination of the records of the company, there are no unspent amounts that are required to be transferred to a fund specified in Schedule VII to the companies Act (the Act), in compliance with second proviso to sub section 5 of section 135 of the Act.
- In our opinion, there are no unspent amounts in respect of ongoing projects, that are required to be transferred to a special account in compliance of provision of sub section (6) of section 135 of Companies Act.
21. The reporting under clause 3(xxi) is not applicable in respect of audit of financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.



M/s RHDA & Associates
Chartered Accountants
3-E-22 R.C. Vyas Colony,
Bhilwara (Rajasthan) - 311001



M/s Ravi Sharma & Co.
Chartered Accountants
3580, MSB KA RASTA
4TH Crossing, Johari Bazar,
Jaipur (Rajasthan) - 302003

For RHDA & Associates
Chartered Accountants
FRN: 0014438C

Dinesh Agal

[CA Dinesh Agal]
Partner
M.No: 417439



Place: Bhilwara
Dated: 27th May 2022

For Ravi Sharma & Co.
Chartered Accountants
FRN: 0015143C

Paras Bhatia

[CA Paras Bhatia]
Partner
M.No: 418196



12 of 14

For: Janki Corp Limited
Shankar
Authorized Signatory



**ANNEXURE II TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE
STANDALONE FINANCIAL STATEMENTS OF JANKI CORP LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of
the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **JANKI CORP LIMITED** ("the Company") as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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For: Janki Corp Limited

Authorised Signatory



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

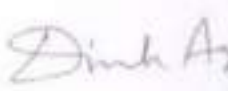
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

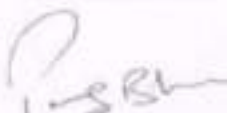
In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For RHDA & Associates
Chartered Accountants
FRN: 0014438C


[CA Dinesh Agal]
Partner
M.No: 417439
UDIN 22413433A3W4C02137
Place: Bhilwara
Dated: 27th May 2022



For Ravi Sharma & Co.
Chartered Accountants
FRN: 0015143C


[CA Paras Bhatia]
Partner
M.No: 418196
UDIN 22413156A3W4DD03110



JANKI CORP LIMITED

Regd office: Mandpiya chourha Chittor Road, Bhilwara

Balance Sheet as at 31-March-2022

CIN:U17118RJ1993PLC023549

	NOTES	31 March 2022	(₹ in lacs) 31 March 2021
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
Share Capital	[1]	3,135.36	3,135.36
Reserves & Surplus	[2]	35,462.12	20,645.44
		38,597.48	23,780.80
NON CURRENT LIABILITIES			
Long-Term Borrowings	[3]	614.39	3,737.00
Deferred Tax Liabilities Net	[11]	1,937.99	1,238.70
Long Term Provision	[4]	271.38	240.06
Total Non Current liabilities		2,823.76	5,215.76
CURRENT LIABILITIES			
Short Term Borrowings	[5]	184.62	1,169.69
Trade Payable	[6]		
Micro & Small Enterprises		1,009.35	203.26
Others		6,838.58	11,152.98
Other Current Liabilities	[7]	1,466.46	2,898.51
Short Term Provision	[8]	366.61	300.10
Total Current liabilities		9,865.62	15,724.54
Total current and Non Current liabilities		12,689.38	20,940.30
TOTAL		51,286.86	44,721.10
ASSETS			
NON CURRENT ASSETS			
<u>Fixed Assets</u>			
Property, Plant & Equipment	[9.1]	24,419.77	25,156.32
Intangible Assets	[9.2]	10.41	14.98
Capital Work in Progress	[9.3]	472.44	566.22
Non-Current Investments	[10]	0.03	0.03
Deferred Tax Assets (Net)	[11]	-	-
Long-Term loans and advances		-	-
Other Non Current Assets	[12]	32.30	32.30
Total Non Current assets		24,934.95	25,769.85
CURRENT ASSETS			
Inventories	[13]	15,151.38	8,846.17
Trade Receivable	[14]	5,850.07	6,015.39
Cash and Cash Equivalents	[15]	363.69	18.36
Short-term loans & advances	[16]	4,774.40	3,964.10
Other current assets	[17]	212.37	107.23
Total current assets		26,351.91	18,951.25
Total current and Non Current assets		51,286.86	44,721.10
TOTAL		51,286.86	44,721.10

Significant Accounting Policies

The accompanying notes are an integral part of the financial statements

AS PER OUR AUDIT REPORT OF EVEN DATE

For RHDA & Associates
Chartered Accountants
Firm Reg. No. 0014438C

For Ravi Sharma & Co.
Chartered Accountants
Firm Reg. No. 0015143C

For and on behalf of the Board
Janki Corp Limited

(Dinesh Aggarwal)
Partner
M.No. 419439
Place: Bhilwara
Date: 27th May 2022

(Paras Bhatia)
Partner
M.No. 418196

(Raghunath Mittal)
Chairman
DIN: 00175295
(Shruti Joshi)
Company Secretary
PAN: AKBPJ7845B

(Rahul Mittal)
Managing Director
DIN: 00808409

(Prakash K. Musaddi)
CFO
PAN: AJLPM8727E

UDIN 22418196AJWBDO8110

JANKI CORP LIMITED

Regd office: Mandpiya chourha Chittor Road, Bhilwara

Statement of Profit & Loss for the Year ended 31-March-2022

CIN:U17118RJ1993PLC023549

	NOTES	31 March 2022	(₹ in lacs) 31 March 2021
Income			
Revenue from operations	[18]	95,500.96	62,418.59
Other Income	[19]	420.17	192.76
TOTAL INCOME (i)		95,921.13	62,611.35
Expenses			
Cost of materials consumed	[20]	48,313.66	30,025.97
Purchase of Stock in trade	[21]	-	729.88
(Increase)/Decrease in inventories	[22]	(721.84)	1,459.05
Employee Benefit expenses	[23]	6,111.94	4,928.37
Manufacturing expenses	[24]	15,071.89	9,457.99
Finance Cost	[25]	244.79	790.13
Depreciation/Amortisation expenses	[9]	3,662.66	3,795.74
Other expenses	[26]	3,314.30	3,132.19
TOTAL EXPENSES (ii)		75,997.40	54,319.33
Profit before Tax (PBT) (i-ii)		19,923.73	8,292.03
Extra Ordinary Items	[40]	-	3,160.48
Profit After Extraordinary Item		19,923.73	11,452.51
<u>Tax expenses</u>			
Current Tax		4,407.77	-
Deferred Tax		699.29	2,039.10
Profit / (loss) for the period		14,816.67	9,413.41
Profit / (loss) for the period (Profit After Tax)		14,816.67	9,413.41
Basic & Diluted Earning Per Share Before Extra Ordinary Item	[31]	47.26	19.94
Significant Accounting Policies			
The accompanying notes are an integral part of the financial statements			
AS PER OUR AUDIT REPORT OF EVEN DATE			

For RHDA & Associates
Chartered Accountants
Firm Reg. No. 0014438C

For Ravi Sharma & Co.
Chartered Accountants
Firm Reg. No. 0015143C

For and on behalf of the Board
Janki Corp Limited

(Dinesh Agarwal)
Partner
M.No. 417439

RHDA & ASSOCIATES
BHILWARA
Chartered Accountants

(Paras Bhatia)
Partner
M.No. 418196

RAVI SHARMA & CO.
FRN 015143C
Chartered Accountants

(Raghunath Mittal)
Chairman
DIN: 00175295

(Rahul Mittal)
Managing Director
DIN: 00808409

(Prakash K. Musaddi)
CFO
PAN: AJLPM8727E

(Shruti Joshi)
Company Secretary
PAN: AKBPJ7845B

Place: Bhilwara
Date: 27th May 2022

UDIN: 22417439AJWWID 2133A

JANKI CORP LIMITED
Cash Flow Statement For The Period Ended 31-March-2022

Regd office: Mandpiya chourha Chittor Road, Bhilwara
 CIN:U17118RJ1993PLC023549

Sl. No.	Particulars	(₹ in lacs)	
		31 March 2022	31 March 2021
1.	Cash Flow from Operating Activities		
	Profit before Taxes & Extraordinary Items	19,923.73	8,292.03
	Adjustments:		
	Depreciation & amortization	3,662.66	3,795.74
	Interest & Other Finance Costs	244.79	790.13
	(Gain)/Loss on sale of Fixed Assets	7.53	(0.51)
	Operating Profit before Working Capital Changes	23,838.71	12,877.39
	Working Capital Changes:		
	-Decrease/(Increase) in Inventories	(6,305.21)	835.74
	-Decrease/(Increase) in Trade Receivables	165.32	1,447.43
	-Decrease/(Increase) in Short Term Loans & advances	(810.30)	(859.35)
	-Decrease/(Increase) in Other Current Assets	(105.14)	(14.69)
	-(Decrease)/Increase in Short Term Borrowings	(985.07)	1,169.69
	-(Decrease)/Increase in Trade Payables	(3,508.31)	(454.42)
	-(Decrease)/Increase in Other Current Liabilities	(1,360.39)	1,308.01
	-Increase in Long Term Provision	31.32	60.97
	-(Decrease)/Increase in Short Term Provisions	66.51	5.45
	Cash Generated from operations	11,027.44	16,376.22
	Income Tax Paid	(4,407.77)	-
	Net Cash Flow from Operating Activities	6,619.67	16,376.22
2.	Cash Flow from Investing Activities		
	Proceed from sale of Fixed Assets	14.08	2.57
	Purchase of Fixed Assets	(2,921.03)	(1,755.41)
	(Investment)/Maturity of Fixed deposits	10.39	(10.50)
	Increase in other Long Term Loan and advances/Provisions	-	-
	Net Cash Flow from Investing Activities	(2,896.55)	(1,763.34)
3.	Cash Flow from Financing Activities		
	Repayment of Long Term Borrowings (Net)	(3,122.61)	(4,505.50)
	Interest and other Finance Costs	(244.79)	(790.13)
	-(Decrease)/Increase in Other Current Liabilities*	-	(9,337.56)
	Proceed from Other Long Term Borrowings (Net)	-	-
	*Excluding non cash extraordinary items	-	-
	Net cash Flow from Financing Activities	(3,367.40)	(14,633.19)
	Total Increase/(Decrease in Cash (1+2+3))	355.72	(20.30)
	Cash & Cash Equivalents at the beginning of the year	6.85	27.15
	Cash & Cash Equivalents at the end of the year	362.57	6.85

Note -Cash Flow has been prepared using Indirect Method of Presentation as per Accounting Standard -3

Significant Accounting Policies

The accompanying notes are an integral part of the financial statements

AS PER OUR AUDIT REPORT OF EVEN DATE

For RHDA & Associates
 Chartered Accountants
 Firm Reg. No. 0014438C

For Ravi Sharma & Co.
 Chartered Accountants
 Firm Reg. No. 00151454

For and on behalf of the Board
 Janki Corp Limited

(Dinesh Agar) Partner
 M.No. 412439

(Paras Bhatia) Partner
 M.No. 418196

(Raghunath Mittal) Chairman
 DIN: 00175295

(Rahul Mittal) Managing Director
 DIN: 00808409

(Prakash K. Musaddi) CEO
 PAN:AJLPM8727E

Place: Bhilwara
 Date: 27th May 2022

V.DEN:22418196AJWBB08110

(Shruti Joshi) Company Secretary
 PAN: AKBPJ78458

V.DEN: 22412439AJWWIDH173

SIGNIFICANT ACCOUNTING POLICIES

I BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared to comply in all material respects with the notified accounting standards prescribed under section 133 of the Companies Act, 2013 (Act) read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared under the historical cost convention on an accrual basis in accordance with accounting principles generally accepted in India and Income Computation Disclosure Standards (ICDS) I to X issued by CBDT, wherever applicable, unless contrary to the requirement of Accounting Standards prescribed under section 133 of the Act. The accounting policies have been consistently applied.

II PROPERTY, PLANT & EQUIPMENT

- (a) Fixed assets are stated at their cost of acquisition / construction less accumulated depreciation inclusive of freight, duties, taxes and other incidental expenses incurred till commencement of commercial production, incidental expenses include establishment expenses, interest on borrowed funds used for capital expenditure and other administrative expenses. GST Input Credit available in respect of eligible capital goods is reduced from the cost of fixed assets.

- (b) Capital Work In Progress is stated at cost.

III DEPRECIATION

- (a) Steel & Energy Division

Depreciation on fixed assets is calculated on written down value method basis as per the estimates of useful life provided in schedule II of the Companies Act 2013

- (b) Textile Division

Depreciation on fixed assets which were acquired before 31st March, 2003 is calculated on written down value method basis as per the estimates of useful life provided in schedule II of the Companies Act 2013.

Depreciation on fixed assets which were acquired on or after 1st April, 2003 and during the year has been calculated on straight line basis as per the estimates of useful life provided in schedule II of the Companies Act 2013.

Further, Depreciation on fixed assets acquired during the year has been calculated on pro-rata basis with reference to the date on which the assets are put to use.

IV INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provisions for diminution in value is made to recognize a decline other than temporary in the value of investments.

V REVENUE RECOGNITION / BASIS OF ACCOUNTING

Expenses and income considered payable and receivable respectively is accounted for on accrual basis except otherwise stated. Further revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been transferred to the buyer.



VI INVENTORY

Inventory valuation has been made on following basis

S.N	Particulars	Division	Basis of Valuation
(i)	Raw Material	Fabric	At cost by using FIFO method
		Steel	At cost on moving daily weighted average basis
(ii)	WIP	All	At cost using weighted average basis
(iii)	Finished Goods	All	At cost or Net realizable value whichever is lower
(iv)	Stores & Spares	All	At Cost
(v)	Dyes & Chemicals	Process	At Cost

VII SALES / JOB PROCESSING INCOME

Job Processing income is stated at net of discount and inter division transactions. Sales are recognized when goods are supplied and are recorded at net of returns, trade discount etc.

VII BORROWING COSTS

Interest and other cost in connection with the funds related / attributable to the acquisition / construction of qualifying fixed assets are capitalized as part of the cost of such assets up to the date when such assets are ready for its intended use. A qualifying asset is one which takes substantial period of time to get ready for put to use. All other borrowing costs are charged to Profit & Loss Account.

IX LEASE

Leases in which a significant portion of the risks and rewards of ownership are not transferred to the Company as a lessee are classified as operating leases. Payments are made under operating leases (net of any incentives received from the lessor) are charged to the Statement of Profit and Loss on a straight-line basis over the period of the lease unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

Where the Company, as lessee, has substantially all the risks and rewards of ownership been classified as finance leases. Finance leases are capitalized at the lease's inception at the fair value of the leased property or, if lower, the present value of the minimum lease payments. The corresponding rental obligations, net of finance charges, are included in borrowings or other financial liabilities as appropriate. Each lease payment is allocated between the liability and finance cost. The finance cost is charged to the Statement of Profit and Loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

XII ACCOUNTING FOR TAXES ON INCOME

- The Company has provided current Income Tax after considering deductions, exemptions available to the Company under the provisions of Income Tax Act, 1961.
- Deferred Tax resulting from timing difference between book profits and taxable profits is provided at the tax rates and laws applicable on the Balance-Sheet date to the extent that the timing differences are expected to crystallize.



XIII IMPAIRMENT OF ASSETS (AS-28)

At each Balance Sheet, the Company assesses whether there is any indication that any assets may be impaired. If any such indication exists, the carrying value of such assets are reduced to its estimated recoverable amount and the amount of such impairment loss will be charged to the profit & loss account. If at the Balance Sheet date there is an indication that a previous impairment loss no longer exists, the recoverable amount is reassessed and the assets will be reflected at the recoverable amount subject to a maximum of depreciated historical cost.

XIV CONTINGENT LIABILITIES, COMMITMENTS & CONTINGENT ASSETS

Provisions involving substantial degree of measurement are recognized when there is present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent liabilities are not recognized but are disclosed in the notes of accounts.
Contingent Assets are not recognized.

XV EMPLOYEE BENEFITS

Employee benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to statement of profit and loss for the year when the contributions are due. The company has no obligations, other than the contribution payable to the provident fund.

The company operates gratuity plan as defined benefit plan. The cost of providing benefits under this plan is determined on the basis of actuarial valuation at each year end using the projected unit credit method. Actuarial gains/losses are recognized at full in the period in which they occur in the statement of profit and loss.

The obligation for leave encashment is valued based on actuarial valuation.

XVI FOREIGN EXCHANGE TRANSACTION / TRANSLATION

- (a) Monetary and Non-monetary items / transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of transaction.
- (b) Monetary items denominated in foreign currencies at the year end and not covered by forward exchange contract are translated at the year end rate and those covered by forward exchange contract are translated at the rate ruling on the date of transaction as increased or decreased by the proportionate difference between the forward rate and exchange rate on the date of transaction, such differences are recognized at the time of materialization of the transaction.
- (c) Exchange difference in respect of monetary and non monetary items are recognized as income or expenses in the Statement of Profit & Loss Account for the relevant year.

XVI GOVERNMENT GRANTS

Government Grants are recognized at fair value when there is reasonable assurance that the Company will comply with the conditions attaching to them and the grants will be received. Grants related to purchase of assets are to be reduced from the cost of assets while grants related to expenses are treated as other income in the Income Statement.



JANKI CORP LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31-Mar-2022

NOTE 1 - SHARE CAPITAL

(₹ in lacs)

31 March 2022 31 March 2021

Authorised Share Capital

5,00,00,000 Equity shares @ Rs. 10/- each
(Previous year 5,00,00,000 shares @ ₹ 10/- each)

5,000.00 5,000.00

ISSUED, SUBSCRIBED & PAID UP CAPITAL

3,13,53,600 Equity shares @ Rs. 10/- each
(Previous year 3,13,53,600 Equity shares @ ₹ 10/- each)

3,135.36 3,135.36

3,135.36 3,135.36

A. Reconciliation of the Shares Outstanding at the Beginning and at the end of the reporting period

Equity Shares

31 March 2022 31 March 2021

At the beginning of the Period

3,13,53,600 3,13,53,600

Add:- Issued during the Period

- -

Outstanding at the end of the period

3,13,53,600 3,13,53,600

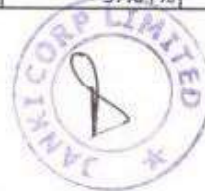
B. The Company has only one Class of Equity Shares having at par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

C. Shareholders Holding More than 5% Shares in total Equity share capital

S.No.	Name of the shareholder	31 March 2022		31 March 2021	
		No. of Shares	Shareholding	No. of Shares	Shareholding
1	Raghu Nath Mittal	6731838	21.47%	9731838	31.04%
2	Rahul Mittal	5549852	17.70%	4049852	12.92%
3	Rohit Mittal	5225500	16.67%	3725500	11.88%
4	Raghu Nath Mittal (HUF)	3935560	12.55%	3935560	12.55%
5	Dadha Engineering & Credit Private Limited	2468000	7.87%	2468000	7.87%
6	Sweetly Vanijya Viniyog Private Limited	3500000	11.16%	3500000	11.16%
7	Om Prakash & Sons Private Limited	1869500	5.96%	1869500	5.96%

D. Shareholding of Promoters

Shares held by promoters at the end of the year		31 March 2022		% Change during the year
S.No.	Promoter Name	No. of Shares	Shareholding	
1	Raghu Nath Mittal	6731838	21.47%	-30.83%
2	Rahul Mittal	5549852	17.70%	-37.04%



JANKI CORP LIMITED**NOTE 2 - RESERVE AND SURPLUS****Securities Premium A/C**

Balance as per last financial statements
Add: Premium on issue of equity shares

Closing Balance

	(₹ in lacs)	
	31 March 2022	31 March 2021
Balance as per last financial statements	7909.83	7909.83
Add: Premium on issue of equity shares	-	-
Closing Balance	7909.83	7909.83
Profit & Loss Account		
Balance as per last financial statements	12735.61	3322.19
Profit/(Loss) for the year	14816.68	9413.42
Net Surplus in the statement of Profit & Loss	27552.29	12735.61
Total Reserve and Surplus	35462.12	20645.44

NOTE 3 - LONG TERM BORROWINGS**A) Secured Term Loans from Banks**

262.89 0.00

B) Unsecured Loan

From Corporate Bodies

351.50 3737.00

Total Amount

614.39 3,737.00

The Secured Loans are from Kotak Mahindra Bank & ICICI Bank

- ROI of Loan is 7.70% to 9.15%
- The Loan is repayable within 4 years
- The loan is secured with hypothecation of assets for which the loan has been taken and Personal Guarantee of Promoter director Shri Rahul Mittal

NOTE 4 - LONG TERM PROVISIONS

Provision for Employee Benefits

Provision for Gratuity

Provision for Leave Encashment

239.31	207.61
32.07	32.45
271.38	240.06



JANKI CORP LIMITED**NOTE 5 - SHORT TERM BORROWINGS**

	31 March 2022	31 March 2021
(₹ in lacs)		
A. Secured		
From Kotak Mahindra Bank (Cash Credit)	-	951.69
Current maturities of long term debts & hire purchase loans	109.62	
Unsecured Loan		
From Corporate Bodies	75.00	218.00
	184.62	1,169.69

Primary, Collateral Security & Personal Guarantee : The Loans of Kotak Mahindra Bank is secured by as follows

- Hypothecation of Fixed and current Assets of the entire company
- Equitable mortgage of Land of the entire company
- Personal Guarantee of Promoter directors Shri Raghunath Mittal and Shri Rahul Mittal

NOTE 6 - TRADE PAYABLE

Sundry Creditors	31 March 2022	31 March 2021
For Micro, Small and Medium Enterprises	1,009.35	203.26
For Services	1,585.80	4,089.58
For Material	5,180.60	6,995.23
For Unbilled Dues	72.18	68.17
	7,847.93	11,356.24

NOTE 6.1 -

The Company has the process of identification of suppliers registered under the "The Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006" by obtaining confirmation from suppliers. Based on the information available with the Company, there are no overdues more than 45 days, payable to the suppliers as defined under the 'Micro, small and Medium Enterprises Development Act, 2006 as at March 31, 2022.

	31 March 2022	31 March 2021
Dues Remaining Unpaid	1,009.35	203.26
The Principle amount remaning unpaid to any supplier as at the end of the year	-	-
Interest Due on the above amount	-	-
The amount of interest paid by in terms of section 16 of the Micro, Small and Medium Enterprises Development Act 2006	-	-
Amount of the Payment made to the supplier beyond the due date during the year.	-	-
Amount of Interest due and payable for the Period of delay in making payment (Which have been paid but beyond the due date during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development act 2006	-	-
Amount of Interest accrued and remaining unpaid at the end of the year	-	-
Amount of further interest remaining due and payable even in succeeding years, until such date when the interest due as above are actual paid to the small enterprise	-	-
Total	1,009.35	203.26

NOTE 6.2 -

Trade Payable ageing schedule is provided under Note No. 27

NOTE 7 - OTHER CURRENT LIABILITIES

Other liabilities	31 March 2022	31 March 2021
For Capital Goods & Services	84.87	156.53
Statutory Dues	346.30	619.95
Advances from Customers	886.54	2,122.03
Other Payables -Excess received refundable	148.75	-
	1,466.46	2,898.51

NOTE 8 - SHORT TERM PROVISIONS

	31 March 2022	31 March 2021
Provision for Employee Benefits		
Provision for Bonus	109.78	49.98
Provision for Gratuity	22.85	16.18
Provision for Leave Encashment	38.53	38.49
Others	195.45	195.45
	366.61	300.10



JANKI CORP LIMITED

Note " 9.1 " PROPERTY, PLANT & EQUIPMENT

(₹ in lacs)

Particulars	Gross Block			As At 31 March 2022 402.94	Upto 01 April 2021 -	Depreciation For the period	Upto 31 March 2022 -	Net Block	
	As at 01 April 2021 316.54	Addition	Deduction					As At 31 March 2022 402.94	As At 31 March 2021 316.54
Land	316.54	86.40	-	402.94	-	-	-	402.94	316.54
Site development	360.45	-	-	360.45	176.56	19.99	196.55	163.91	183.89
Building	9,030.94	306.33	-	9,337.27	4,504.21	492.72	4,996.93	4,340.33	4,526.72
Plant & Machinery	47,619.16	1,427.85	69.87	48,977.14	28,366.96	2,782.05	31,090.12	17,887.02	19,252.20
Electric Installation	2,471.36	109.39	16.38	2,564.37	1,861.37	100.59	1,951.71	612.66	609.99
Furniture & Fixture	170.91	47.56	13.12	205.35	140.74	13.80	142.10	63.24	30.17
Office Equipments	281.83	51.41	11.68	321.57	230.87	39.57	259.92	61.65	50.96
Computer	175.88	15.44	3.47	187.85	142.83	13.97	153.51	34.34	33.05
Vehicle	1,283.89	897.79	45.70	2,135.98	1,135.27	193.62	1,285.67	850.30	148.62
Water Supply Equip	55.91	-	-	55.91	51.73	0.81	52.54	3.37	4.18
Low Value	9.56	0.28	-	9.84	9.56	0.28	9.84	-	-
Total 31-Mar-2022	61,776.44	2,942.45	160.22	64,558.67	36,620.11	3,657.40	40,138.90	24,419.77	25,156.35
Total 31-Mar-2021	57,925.29	3,878.97	27.82	61,776.44	32,859.39	3,786.54	36,620.16	25,156.32	25,065.90

Note " 9.2 " INTANGIBLE ASSETS

(₹ in lacs)

Particulars		Gross Block		Amortisation		Net Block			
	As at 01 April 2021	Addition	Deduction	As At 31 March 2022	Upto 01 April 2021	For the period	Upto 31 March 2022	As At 31 March 2022	As At 31 March 2021
Computer Software	106.02	0.70	-	106.72	91.04	5.27	96.31	10.41	14.98
Total 31-Mar-2022	106.02	0.70	-	106.72	91.04	5.27	96.31	10.41	14.98
Total 31-Mar-2021	104.85	1.18	-	106.03	81.84	9.20	91.04	14.98	23.00

Note " 9.3 CAPITAL WORK IN PROGRESS

Particulars	31-03-2022			31-03-2021		
	Less than 1 year	1-2 years	More than 3 year	Less than 1 year	1-2 years	More than 3 year
CWIP	457.33	-	-	472.44	-	-
Project in Progress	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-
Total	457.33	-	-	472.44	51.07	566.22



JANKI CORP LIMITED**NOTE 10 - NON CURRENT INVESTMENTS****Non trade**

National Saving Certificate

(₹ in lacs)
31 March 2022 31 March 20210.03 0.03
0.03 0.03**NOTE 11 - DEFERRED TAX LIABILITIES (NET)****Deferred Tax Liabilities**

Difference between Books & IT Depreciation

2,075.70 2,313.94

Deferred Tax Assets

Expenses to be allowed on Payment Basis

137.71 440.94

Unabsorbed Depreciation

- 634.30

Deferred Tax Liabilities (Net)**1,937.99 1,238.70****NOTE 12 - OTHER NON CURRENT ASSETS**

Unsecured Considered good

Non Current

Security Deposits - Secured considered good

31 March 2022 31 March 2021

32.30 32.30
32.30 32.30**NOTE 13 - INVENTORIES**

(As taken ,valued & certified by the management)

A) Raw Material

9,220.20 4,329.33

B) Work In Process

82.17 61.41

C) Finished Goods

2,971.91 2,270.83

D) Stores & Spares

2,877.10 2,184.60

15,151.38 8,846.17

Raw Material includes Stock in Transit/ Material at port is ₹18.65 Lacs (Previous year ₹ 14.59 Lacs)

NOTE 14 - TRADE RECEIVABLES**Current - Unsecured**

A) Trade Receivables Outstanding for more than six months

186.83 640.50

Less: Provision for Doubtful Debts

86.85 624.09

TOTAL (A)**99.98 16.41**

B) Trade Receivables (Others)

5,750.09 5,998.98

Less: Provision for Doubtful Debts

- -

TOTAL (B)**5,750.09 5,998.98****TOTAL (A + B) Considered Good****5,850.07 6,015.39****Provision for Doubtful Debts**

Opening Balance

624.09 1,091.54

Add: Current Year Provision

2.83 585.05

Less: Provision reversed During the Year

118.73 8.98

Less: Bad Debts Written Off During the Year

421.34 1,043.52

Closing Balance

86.85 624.09**NOTE 14.1 -**

Trade Receivable ageing schedule is provided under Note No. 28

NOTE 15 - CASH AND BANK BALANCE**(I) CASH AND CASH EQUIVALENTS**

A) Balances with Banks

356.93 0.27

B) Cash on Hand

5.64 6.58

(II) OTHER BANK BALANCE

A) Margin Money in form of FD

1.12 11.51

363.69 18.36

JANKI CORP LIMITED

NOTE 16 - SHORT TERM LOAN AND ADVANCES

Unsecured Considered good

Advances Recoverable in Cash or Kind

GST Input Tax Credit

Advances To Vendors

Others

Advance Tax/TDS/TCS (Net of provision)

Total

Less: Provision for Bad & Doubtful Advance

Net Amount

Income Tax Refundable

Duty paid under protest

Security Deposits (Current Portion)

(₹ in lacs)

31 March 2022

31 March 2021

442.43

382.62

2,858.01

3,050.72

22.25

25.93

183.55

97.53

3,506.24

3,556.80

17.77

783.06

3,488.47

2,773.74

151.15

194.87

504.28

504.28

630.50

491.21

4,774.40

3,964.10

Provision for Doubtful Advances

Opening Balance

783.06

826.48

Add: Current Year Provision

-

0.11

Less: Provision reversed During the Year

65.40

36.98

Less: Written Off During the Year

699.89

6.55

Closing Balance

17.77

783.06

NOTE 17 - OTHER CURRENT ASSETS

Prepaid expenses

212.37

107.23

212.37

107.23

NOTE 18 - REVENUE FROM OPERATIONS

Sale of Products

Sponge Iron and Pellets Sales

83,655.45

53,507.13

Energy Sales

1,788.47

1,098.40

Trading Sales

-

806.33

Income from Services

Fabric Processing

8,864.42

6,085.23

94,308.34

61,497.09

Other operating revenue

Other Operating Sale/ Char Coal/ Income

1,192.62

921.50

Revenue from operations

95,500.96

62,418.59

Rebates, claims and discount etc on sales are accounted for and being provided for as and when settled with the parties as per consistent policy adopted by the Company every year.

NOTE 19 - OTHER INCOME

Interest Income

206.75

32.62

Misc. Income

17.68

145.75

Profit on Sale of Fixed Assets

5.93

0.57

Rent Received

4.65

4.20

Net Exchange Gain

1.02

-

Excess Provision Written Back

184.14

9.62

420.17

192.76

NOTE 20 - COST OF MATERIALS CONSUMED

Opening Stock*

4,329.33

3,843.83

Add: Purchases Less Returns (Net)

53,204.53

30,511.47

57,533.86

34,355.30

Less: Closing Stock*

9,220.20

4,329.33

*Includes Coal

48,313.66

30,025.97

Note 20.1 - Particulars of Materials Consumption

Iron Ore

23,846.06

17,771.53

Coal

22,382.01

11,390.08

Others

2,085.59

864.36

48,313.66

30,025.97



JANKI CORP LIMITED

(₹ in lacs)

31 March 2022**31 March 2021****NOTE 21 - PURCHASE OF STOCK IN TRADE**

Purchase of Coal

-	729.88
-	729.88

NOTE 22 - CHANGES IN INVENTORIES OF FINISHED GOODS , WORK IN PROCESS**Closing Stock**

Work In Process

Finished Goods

31 March 2022**31 March 2021**

82.17	61.41
2,971.90	2,270.82
3,054.07	2,332.23

Less : Opening Stock

Work In Process

Finished Goods

61.41	54.70
2,270.82	3,736.59
2,332.23	3,791.29

Increase/(Decrease)**721.84 (1,459.05)****NOTE 23 - EMPLOYEE BENEFITS EXPENSES**

Salary, Wages & Allowances

Staff & Labour Welfare Expenses

PF, ESI, Gratuity etc.

31 March 2022**31 March 2021**

5,946.13	4,774.25
45.21	45.68
120.60	108.44
6,111.94	4,928.37

NOTE 24 - MANUFACTURING EXPENSES

Dyes & Chemicals

Stores & Spares

Power and Fuel

Water Charges

Testing Charges (Iron Ore)

Tanker & Tipper Running & Maintenance

Other Manufacturing Expenses

Repairs & Maintenance

- Plant & Machineries

- Building

- Plant Vehicles

Plant Shut Down Expenses

31 March 2022**31 March 2021**

2,262.01	1,532.15
4,721.74	2,817.72
7,212.11	4,402.51
112.96	104.11
6.63	0.95
106.41	79.77
34.91	24.79
446.11	311.64
117.60	133.92
51.41	49.47
-	0.96
15,071.89	9,457.99

NOTE 25 - FINANCE COSTS

Interest On Working Capital Loans

Interest on Vehicle Loan

Interest On Unsecured Loan

Bank Charges & Commission

31 March 2022**31 March 2021**

15.65	77.51
25.26	
200.24	701.32
3.64	11.30
244.79	790.13



JANKI CORP LIMITED

(₹ in lacs)

NOTE 26 - OTHER EXPENSES**A) ADMINISTRATIVE EXPENSES****Payment to Statutory Auditors**

	31 March 2022	31 March 2021
Insurance Charges	4.20	4.20
Travelling & Conveyance	119.05	117.88
Legal & Professional Charges	37.16	17.89
Director's Remuneration	66.79	41.25
Postage & Telegram	382.00	180.00
Telephone & Trunkcall	-	-
Repairs & Maintenance to Vehicles	10.36	9.68
Running & Maintenance to Others	72.92	62.96
Charity & Donation	39.38	41.43
Corporate Social Responsibility Expenses	-	-
Miscellaneous Expenses	214.11	73.62
Fees & Subscription	37.41	31.79
Rent, Rates and Taxes	97.95	86.63
Safety & Security Charges	88.59	81.14
Loss on sale/discard of Fixed Assets	121.62	143.00
Guest House Expenses	13.46	0.06
Office Expenses	19.87	20.88
Net Exchange loss on foreign currency	-	-
Interest on Delayed Payments	-	0.06
Interest on Statutory Dues	2.06	332.97
	11.76	49.03
(A)	1,338.69	1,294.47

B) SELLING & DISTRIBUTION EXPENSES

Claims & Rebates	337.42	268.12
Freight Expenses	1,270.60	672.45
Sales Commission	72.46	86.78
Other Selling Expenses	288.15	260.50
Advertisement	4.15	1.05
Provision for Bad, Doubtful Debts & Advances (Net)	2.83	548.82
(B)	1,975.61	1,837.72
TOTAL (A + B)	3,314.30	3,132.19

C) Details of Fees Payable to Statutory Auditor**As Auditors**

Audit Fee	4.00	4.00
Tax Audit Fee	0.20	0.20



NOTE 27 – TRADE PAYABLES

(₹ in lacs)

Particulars	31-Mar-22					
	Outstanding for following periods from due date of payment					
	Not Due	Less than 1 year	1-2 year	2-3 year	More than 3 year	Total
(i)MSME	130.72	878.62				1,009.34
Previous Year	96.91	105.7	0.65			203.26
(ii)Others	1692.04	5,032.69	7.05	24.15	10.47	6,766.41
Previous Year	1858.77	9109.87	72.69	39.16	4.32	11,084.81
(iii)Disputed dues-MSME						
Previous Year						
(iv)Disputed dues - Others						
Previous Year						
(v)Unbilled dues		-		-	-	72.18
Previous Year						68.17
Total	1822.76	5911.31	7.05	24.15	10.47	7847.92
Previous Year	1955.68	9215.57	73.34	39.16	4.32	11356.24

NOTE 28 – TRADE RECEIVABLES

(₹ in lacs)

Particulars	31-Mar-22						
	Outstanding for following periods from due date of payment						
	Not Due	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
(i)Undisputed Trade receivables-considered good	3688.00	2062.10	99.98	-	-	-	5850.08
Previous Year	4539.73	1462.84	10.80	1.70	0.17	0.15	6015.39
(ii)Undisputed Trade receivables-considered doubtful		-	-	2.83	78.97	5.05	86.85
Previous Year		2.16	9.66	544.32	61.06	6.89	624.09



(iii) Disputed Trade receivables considered good							
Previous Year							
(iv) Disputed Trade receivables considered doubtful							
Previous Year							
Total	3688	2062.10	99.97	2.83	78.97	5.05	5936.92
Previous Year	4539.73	1465	20.46	546.02	61.23	7.04	6639.48

NOTE 29 – Analytical Ratios

Ratios	Numerator	Denominator	Current Year 31-03-22	Previous Year 31-03-21	Variance	Reasons
Current Ratio (in times)	Total Current Assets	Total Current Liabilities	2.67	1.21	120.66%	Improved Profitability & Cash Flows has resulted in healthier current ratio
Debt-Equity Ratio (in times)	Long term Borrowings + Short term Borrowings	Total Equity	0.02	0.21	90.48%	Improved Profitability and reduction in long term liabilities has contributed to betterment of this ratio
Debt Service Coverage Ratio (in times)	Earnings before debt service = Net profit after taxes + non-cash operating expenses + Interest + Other non-cash adjustments	Debt Service = Interest + Principal repayments	6.32	2.54	148.82%	Improved Profitability and reduction in payment of long term liabilities has contributed to betterment of this ratio
Return on Equity Ratio (in %)	Profit for the year	Average total equity	47.51%	49.35%	3.74%	NA
Inventory Turnover Ratio (in times)	Revenue from operations	Average total inventory	7.96	6.74	18.10%	NA
Trade Receivable Turnover Ratio (in times)	Revenue from operations	Average trade receivables	16.1	9.26	73.87%	The Company has been able to maintain same level of debtors despite huge increase in Revenue.
Trade Payable Turnover Ratio (in times)	Raw Material purchases + Fuel Purchases + Other expenses	Average trade payables	7.02	3.36	108.93%	The Company has been able to maintain marginal increase in level of creditors



						despite huge increase in Purchases.
Net Capital Turnover Ratio	Revenue from operations	Average working capital (i.e., Total current assets less Total current liabilities)	9.69	-47.69	120.32%	With increased cash flows, the company is trying to maintain adequate level of working capital for smooth operations
Net Profit Ratio (in %)	Profit for the year	Revenue from operations	15.51%	15.08%	2.87%	NA
Return on Capital Employed (in %)	Earning before tax and finance cost	Capital employed = Net Worth + Deferred Tax liabilities	49.76%	36.30%	37.07%	Improved Profitability has resulted in healthier ROCE
Return on Investment	Income generated from invested funds	Average invested funds in treasury investments	-	-	-	NA

NOTE 30 – Disclosures as per amendments in Schedule III of Companies Act, 2013 with notification issued on 24th March 2021

Information required against additional disclosures as per amendments in Schedule III of Companies Act, 2013 with respect to below mentioned clauses is "NIL"

- Title deeds of Immovable Property not held in name of the Company (Para a(ii)(XIII)(Y)(i))
- Revaluation of Property, Plant & Equipment (Para a(ii)(XIII)(Y)(ii))
- Loan & Advance made to promoters, directors, KMPs and other related parties (Para a(ii)(XIII)(Y)(iii))
- Intangible Assets under development (Para a(ii)(XIII)(Y)(v))
- Details of Benami property held (Para a(ii)(XIII)(Y)(vi))
- Willful Defaulter (Para a(ii)(XIII)(Y)(viii))
- Relationship with struck of Companies (Para a(ii)(XIII)(Y)(ix))
- Registration of charges and satisfaction with Registrar of Companies (Para a(ii)(XIII)(Y)(x))
- Compliance with number of layers of companies (Para a(ii)(XIII)(Y)(xi))
- Compliance with approved Scheme(s) of Arrangements (Para a(ii)(XIII)(Y)(xiii))
- Utilization of Borrowed funds and share premium (Para a(ii)(XIII)(Y)(xiv))
- Undisclosed Income (Para a(iii)(ix))
- Details of Crypto Currency or Virtual Currency (Para a(iii)(xi))

NOTE 31 – EARNING PER SHARE

As per accounting Standard 20 "Earning per Share" issued by the Institute of Chartered Accountant of India, the particulars of EPS for equity Share holders are as below:

Particulars	31-Mar-22	31-Mar-21
Net Profit after taxes for equity shareholders (₹ in Lacs) (Before Extraordinary items)	14816.67	6252.94
Number of Equity Shares outstanding	3,13,53,600	3,13,53,600
Par Value per Share	10	10
Weighted average number of Equity Shares outstanding	3,13,53,600	3,13,53,600
Basic Earing Per Share	47.26	19.94
Diluted Earning Per Share	47.26	19.94



NOTE 32 – EMPLOYMENT BENEFIT PLANS: The Company has complied with Accounting Standard 15 (Revised 2005) and the required disclosure are given here under:

(a) **Defined Benefit Plans: (TEXTILE DIVISION)**

	(₹ in Lacs)	
1.Assumption	31-Mar-22	31-Mar-21
Textile Division		
Discount Rate	7.22%	6.80%
Salary Escalation	7.00%	7.00%
2.Table Showing changes in present value of Obligation As on 31/03/2022		
Present value of obligations as at beginning of year	54.75	39.29
Interest cost	3.72	2.67
Current Service Cost	17.25	17.78
Benefits Paid	(3.52)	(1.01)
Actuarial (gain)/ loss on obligations	(7.44)	(3.98)
Present value of obligations as at end of year	64.76	54.75
3.Table showing changes in the fair value of plan assets As on 31/03/2022		
Fair value of plan assets at beginning of year	1.51	0.85
Expected return on plan assets	0.05	0.03
Contributions	2.81	1.65
Benefits Paid	(3.52)	(1.01)
Actuarial gain/(loss) on Plan assets	0.68	-
Fair value of plan assets at the end of year	0.23	1.51
4.Table showing fair value of plan assets		
Fair value of plan assets at beginning of year	1.51	0.85
Actual return on plan assets	0.05	0.03
Contributions	2.81	1.65
Benefits Paid	(3.52)	(1.01)
Fair value of plan assets at the end of year	0.23	1.51
Funded status	(64.53)	(53.24)
Excess of Actual over estimated return on plan assets	(0.68)	0.03
(Actual rate of return=Estimated rate of return as ARD falls on 31st March)		
5.Actuarial Gain/Loss recognized		
Actuarial (gain)/ loss on obligations	7.44	3.98
Actuarial (gain)/ loss for the year - plan assets	0.68	0.03
Actuarial (gain)/ loss on obligations	(6.77)	(3.95)
Actuarial (gain)/ loss recognized in the year	(6.77)	-
6.The amounts to be recognized in the balance sheet and statements of profit and loss		
Present value of obligations as at the end of year	64.76	54.75
Fair value of plan assets as at the end of the year	0.23	1.51
Funded status	(64.53)	(53.24)
Net asset/(liability) recognized in balance sheet	(64.53)	(53.24)



7. Expenses Recognised in statement of Profit and loss		
Current Service cost	17.25	17.78
Interest Cost	3.72	2.67
Expected return on plan assets	(0.10)	(0.06)
Net Actuarial (gain)/ loss recognized in the year	(6.77)	3.95
Expenses recognised in statement of Profit and loss	14.10	16.45

(b) Defined Benefit Plans: (STEEL DIVISION)

	(₹ in Lacs)	
1. Assumption	31-Mar-22	31-Mar-21
Steel Division		
Discount Rate	7.18%	6.79%
Salary Escalation	7.00%	7.00%
2. Table Showing changes in present value of Obligation As on 31/03/2022		
Present value of obligations as at beginning of year	205.34	176.13
Interest cost	13.94	11.96
Current Service Cost	25.12	22.55
Benefits Paid	(7.13)	(3.63)
Actuarial (gain)/ loss on obligations	(7.66)	(1.68)
Present value of obligations as at end of year	229.60	205.34
3. Table showing changes in the fair value of plan assets As on 31/03/2022		
Fair value of plan assets at beginning of year	34.78	31.24
Expected return on plan assets	2.40	2.12
Contributions	-	5
Benefits Paid	(3.28)	(3.63)
Actuarial gain/(loss) on Plan assets		
Fair value of plan assets at the end of year	31.97	34.78
4. Table showing fair value of plan assets		
Fair value of plan assets at beginning of year	34.78	31.24
Actual return on plan assets	0.48	2.16
Contributions	-	5
Benefits Paid	(3.28)	(3.63)
Fair value of plan assets at the end of year	31.97	34.78
Funded status	197.63	170.56
Excess of Actual over estimated return on plan assets	(1.92)	-
(Actual rate of return=Estimated rate of return as ARD falls on 31st March)		
5. Actuarial Gain/Loss recognized		
Actuarial gain/ (loss) on obligations	7.66	1.68
Actuarial (gain)/ loss for the year - plan assets	1.92	(0.04)
Total (gain)/loss recognized for the period	(5.74)	(1.72)
Actuarial (gain)/ loss recognized in the year	(5.74)	(1.72)
6. The amounts to be recognized in the balance sheet and statements of profit and loss		
Present value of obligations as at the end of year	229.60	205.34
Fair value of plan assets as at the end of the year	31.97	34.78



Funded status	(197.63)	(170.56)
Net asset/(liability) recognized in balance sheet	(197.63)	(170.56)
7. Expenses Recognised in statement of Profit and loss		
Current Service cost	25.12	22.55
Interest Cost	13.94	11.96
Expected return on plan assets	(2.40)	(2.12)
Net Actuarial (gain)/ loss recognized in the year	(5.74)	(1.71)
Expenses recognised in statement of Profit and loss	30.92	30.67

NOTE 33- CONTINGENT LIABILITIES AND PENDING LITIGATIONS:

(excluding matters separately dealt with in other notes):

(a) Demand / Show Cause Notice under various acts

Sr. No.	Name of the Statute	Nature of Dues	Forum where dispute is pending	Total Amount of Liability (Including Interest)	₹ In Lacs	
					Amount Deposited under Protest (Not debited to P&L Account)	Amount of unpaid Liability (Including Interest)
1	Central Excise Act, 1944	Excise Duty	Various authorities of Central Excise department	819.68	28.02	791.66
2	Customs Act, 1962	Custom Duty	Custom department	3407.03	833.04	2573.98
3	Karnataka Special Entry Tax on entry of certain Goods Act, 1979	Entry Tax & Surcharge	H'ble HC of Karnataka, Bangalore	110.14	0.00	110.14
4	KVAT Act, 2003	VAT	JCCT (Appeal) & Tribunal	20.40	0.00	20.40
5	Karnataka Forest Act, 1963	Forest Development Tax	H'ble HC of Karnataka, Bangalore	286.5	0	286.50
6	THE Karnataka Electricity (Taxation on consumption or sale) Act, 1959	Tax on Consumption	Division Bench of H'ble HC of Karnataka, Bangalore	523.71	0	523.71
7	KERC(Procurement of Energy from Renewable sources) Regulations, 2015	Renewable Energy Purchase Obligation*	Local Authority	39.62	0	39.62
8	The Electricity Act, 2003	Sign Change Charges**	Local Authority	187.54	0	187.54
9	Textile Committee Act, 1963	Cess	Local Authority	48.53	0	48.53
				5443.14	861.06	4582.08

* Honourable HC of Karnataka has granted stay against writ petition filed by the company against the applicability. Of total liability of ₹ 235.06 Lacs estimated by the company, An amount of ₹ 195.45 Lacs was provided for in earlier years, the balance amount of ₹ 39.61 Lacs is reported under contingent liability.

Contingent Liabilities for principal and interest amounts have been disclosed. Penalty disclosure has been made based upon the occurrence of levy of the same. Further no disclosure has been made wherever management perceives the liability to be extremely remote in accordance with AS 29.

(b) Bill Discounted under letter of Credit are outstanding at ₹ 1,220.24 Lacs (Previous year ₹ 727.20 Lacs) and Bank Guarantee outstanding are ₹ 1 Lacs (Previous year ₹ 1 Lacs).



NOTE 34 – SEGMENT REPORTING

As per Accounting Standard (AS-17) on "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has identified three reportable segments viz Textile, Steel and Energy Division. These segments have been identified and reported taking into account their different nature of products and risk involved and thus, identifiable separately. The Textile division is situated at Bhilwara (Rajasthan) and Steel and Energy division are situated at Bellary (Karnataka). Each segment in the Company is running as an independent division of the Company. The segment reporting is as under:

Particulars	31-Mar-22				31-Mar-21			
	Textile Division	Steel Division	Energy Division	Total	Textile Division	Steel Division	Energy Division	Total
Revenue								
External Sales	8,884.14	84,572.62	2,044.19	95,500.95	6,108.36	54,964.44	1,345.79	62,418.59
Internal Sales		214.83	2,098.02	2,312.85	-	207.31	981.34	1,188.65
Segment results before interest and tax	765.55	17,309.47	2,093.50	20,168.52	463.31	8,193.04	425.82	9,082.17
Less: Interest & Financial Charges				244.79				790.13
Add: Extraordinary Income				-				3,160.48
Profit Before Tax				19,923.73				11,452.52
Provision for Current Tax				4,407.77				-
Deferred Tax				699.29				2,039.10
Profit After Tax				14,816.67				9,413.42
Segment Assets	5,987.37	41,568.93	3,730.56	51,286.86	5,224.00	35,290.78	4,206.32	44,721.10
Segment Liabilities	2,200.09	7,752.28		9,952.37	1,883.63	1,211.28	-	3,094.91
Capital Expenditure	1,042.5	1,813.27	87.38	2,943.15	647.50	3,199.40	33.25	3,880.15
Segment Depreciation	301.26	2,805.78	555.62	3,662.66	222.31	2,940.62	632.80	3,795.73

NOTE 35 – RELATED PARTY DISCLOSURE:

As per Accounting Standard (AS-18) on "Related Party Disclosures" issued by the Institute of Chartered Accountants Of India, the disclosure of transactions with the related parties as defined in the Accounting Standard are given below;

(a) List of related parties with whom transactions have taken place and relationship:

S.N.	Name of Related Party	Relationship
1.	Raghu Nath Mittal	Key Management Personnel (KMP)
2.	Rahul Mittal	
3.	Prakash Musaddi	
4.	Shruti Joshi	
5.	Rohit Mittal	Relatives of KMP
6.	Madhu Mittal	
7.	Nidhi Mittal	
9.	Juhi Mittal	
9.	Roshni Musaddi	Group Company
10.	Khanija Recycling India Private Limited	
11.	Propus Design & Display Private Limited	
12.	Transcoal Impex Private Limited	
13.	Unico Minerals	Group Concern
14.	Propus INC	



(b) Transactions during the year with related parties

(₹ in Lacs)

Nature of Transaction	Category of relationship				Total
	KMP	Relatives OF KMP	Others	Associate Company/Concern	
Interest on Loan				(2.53)	(2.53)
Managerial Remuneration	382.00 (180.00)				382.00 (180.00)
Salary	27.70 (24.72)				27.70 (24.72)
Rent		15.00 (15.00)		(1.20)	15.00 (16.20)
Purchases				19,009.63 (2,434.88)	19,009.63 (2,434.88)
Handling & Demurrage Charges				821.39	821.39
Plot Rent Charges				5.12	5.12
Interest in Delayed Payments				(145.18)	(145.18)
Freight Charges				2,962.57 (2,531.08)	2,962.57 (2,531.08)
Land Purchased		(13.28)			(13.28)
Sales of Fixed Assets				(0.95)	(0.95)
Unsecured Loan					
- Opening Balance					
- Received				(25.00)	(25.00)
- Paid				(25.00)	(25.00)
- Closing Balance					
Advance Paid				(56.06)	(56.06)
Advance Received				(246.50)	(246.50)
Advance Repaid				(246.50)	(246.50)

Note: Amounts shown above in parentheses pertain to the previous year.



(c) Disclosures in respect of Transactions in excess of 10% of the total related party transaction of the same type

S.No.	Particulars	Name	(₹ In Lacs)	
			31-Mar-2022	31-Mar-2021
1.	Interest on Loan	Propus Design & Display Private Limited	-	2.53
2.	Remunerations	Shri Raghunath Mittal	191.00	90.00
		Shri Rahul Mittal	191.00	90.00
3.	Salary	Prakash Musaddi	24.84	22.37
		Shruti Joshi	2.86	2.35
4.	Rent	Mrs. Madhu Mittal	9.00	9.00
		Roshni Musaddi	6.00	6.00
5.a	Unsecured Loan Received	Propus Design & Display Private Limited	-	25.00
5.b	Unsecured Loan Paid	Propus Design & Display Private Limited	-	25.00
6.	Purchases	Transcoal Impex Private Limited	18,790.79	2,258.43
		Unico Minerals	189.15	176.45
		Propus INC	29.69	-
7.	Interest on delayed Payments	Transcoal Impex Private Limited	-	145.18
8.	Freight Charges	Transcoal Impex Private Limited	2,962.57	2,531.08
9.	Handling & Demurrage Charges	Transcoal Impex Private Limited	821.39	-
10.	Plot Rent Charges	Transcoal Impex Private Limited	5.12	1.20
11.	Land Purchased	Nidhi Mittal	-	13.28
11.	Advance Received	Propus INC	-	246.50
12.	Advance Repaid	Propus INC	-	246.50
13.	Sale of Fixed Assets	Unico Minerals	-	0.95
14.	Advance Paid	Unico Minerals	-	56.06
15.	Personal Guarantee	Rahul Mittal	-	1,000.00
		Raghunath Mittal	-	1,000.00
16.	Balance as on 31.03.2022 (Dr.)	Unico Minerals	-	56.05
17.	Balance as on 31.03.2022 (Cr.)	Transcoal Impex Private Limited	2909.54	2,091.68
		Unico Minerals	1.25	-

NOTE 36 – MANAGERIAL REMUNERATION

Managerial Remuneration is as follows:

Particulars	(₹ In Lacs)	
	Current Year	Previous Year
Managerial Remuneration	382	180

NOTE 37 – VALUE OF IMPORTS CALCULATED ON CIF BASIS

Particulars	(₹ in Lacs)	
	Current Year	Previous Year
Raw Material	-	-
Components and Spares Parts	502.90	199.87
Capital Goods	115.60	33.79
Total	618.5	233.66



NOTE 38 – EXPENDITURE IN FOREIGN CURRENCY (ACCRUAL BASIS)

Particulars	Current Year	Previous Year
Technical Fees	10.00	4.12
Travelling & Conveyance	2.10	-
Total	12.10	4.12

NOTE 39 – IMPORTED AND INDIGENEOUS RAW MATERIAL, COMPONENTS AND SPARE PARTS CONSUMED

	% Total Consumption	Value	% Total Consumption	Value
Particulars	Current Year	Current Year	Previous Year	Previous Year
<u>Raw Material</u> (Includes High sea purchase)				
Imported	0.00%	-	0.00%	-
Indigenously obtained	100.00%	48,313.66	100.00%	30,025.97
<u>Component and Spare Parts/Dyes</u>				
Imported	10.17%	479.98	7.36%	207.34
Indigenously obtained	89.83%	4,241.76	92.64%	2,610.38

NOTE 40 - DEBT RESTATEMENT AND RELATED MATTERS

Extraordinary Item in previous year amounting to Rs 3160.48 Lakh consists of write off of difference in assigned debt dues and settlement debt dues pursuant to terms of LoA executed with Phoenix ARC Private Limited.

NOTE 41 – The Code on Social Security, 2020

The Code on Social Security, 2020 ('code') relating to employee benefits, during employment and post-employment, received Presidential assent on September 28, 2020. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders. The Company will assess the impact on its financial statements in the period in which the related rules to determine the financial impact are notified and the Code becomes effective.

NOTE 42 - In the opinion of the management and to the best of their knowledge and belief, the value of loans, advances and other current assets whether debit or credit in the ordinary course of business will not be less than the amount at which they are stated in the Balance-Sheet and provision for all known liabilities has been made.

NOTE 43 - Disclosures regarding COVID-19 related measures

The COVID-19 continues to spread across the globe and India, which has contributed to a significant decline and volatility in global and Indian financial markets and a significant decrease in global and local economic activities. The Company has used the principles of prudence in applying judgments, estimates and assumptions to assess overall impact of the pandemic on the business and Financial Statements for the year ended 31 March 2022. However, due to the uncertainties associated with the pandemic, the actual impact may not be in line with current estimates. The Company will continue to closely monitor any further development relating to COVID-19, which may have impact on business and financial position. Further the impact assessment does not indicate any adverse impact on the ability of the company to continue as a going concern.



NOTE 44- Corporate Social Responsibility (CSR)

As per Section 135 of the Companies Act, 2013, read with guidelines issued by Department of Public Enterprises, GOI, the Company is required to spend, in every financial year, at least two percent of the average net profits of the Company made during the three immediately preceding financial years in accordance with its CSR Policy. The details of CSR expenses for the year are as under:

Particulars	(₹ in lacs)	
	Year ended Mar 31, 2022	Year ended Mar 31, 2021
A. Amount required to be spent during the year	214.11	72.32
B. Amount spent during the year on:		
a) Construction/Acquisition of any asset	-	-
b) On purposes other than (a) above	214.11	73.62
C. Shortfall for the year, in any in Amount required to be spent net of Amount spent	NIL	NIL
D. Provision made for shortfall during the year	NIL	NIL
E. Total of Previous Year Shortfalls	NIL	NIL
F. Total Provision for Unspent CSR	NIL	NIL

Reason for Shortfall: Not Applicable

Nature of CSR Activities	(₹ in lacs)	
	FY 2021-22	FY 2020-21
Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups	3.41	4.71
Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects	NIL	0.20
Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga	NIL	NIL
Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water	88.52	2.62
Training to Promote rural sports, nationally recognized sports, paralympic sports and Olympic sports	107.00	57
Rural development projects.	15.18	9.09

The company has not dealt with any related party in regard to its CSR Activities

Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the Year: Not Applicable



NOTE 45 – Transactions with/as intermediaries

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

NOTE 46-

Previous year figures have been regrouped wherever found necessary.

NOTE 47- CORPORATE INFORMATION

"Janki Corp Limited" is a public limited Company domiciled in India and incorporated under the provision of the Companies Act, 1956. The Company is engaged in manufacturing of Sponge Iron & Power, Processing of Fabrics. The Company is providing services of processing of fabrics that is largest in the region. Further Company caters huge demand of domestic market of sponge iron as well as fabrics.

Signature to Notes "1" to "47" annexed to and forming part to Balance Sheet and Statement of Profit & Loss Account.

AS PER OUR AUDIT REPORT OF EVEN DATE

For RHDA & Associates
Chartered Accountants
Firm Reg. No. 0014438C


(Dinesh Agal)
Partner
M.No. 417439

Place: Bhilwara

Date: 27th May 2022

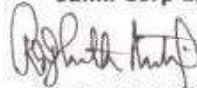
UDIN: 22417439AJWWID2177 A

For Ravi Sharma & Co.
Chartered Accountants
Firm Reg. No. 0015143C


(Paras Bhatia)
Partner
M.No. 418196

UDIN: 22418196AJWWID0311D

For and on behalf of the Board
Janki Corp Limited


(Raghunath Mittal)
Chairman

DIN: 00175295


(Shruti Joshi)

Company Secretary

PAN: AKBPJ7845B


(Rahul Mittal) (Prakash K. Musaddi)
Managing Director CFO

DIN: 00808409 PAN: AJLPM8727E



JANKI CORP LIMITED

Provisional Balance Sheet as at 30-November-2022

Regd office: Mandiya chaurha Chiter Road, Bihwara

CIN:U17180J1993PL023549

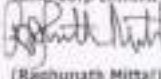
	NOTES	30 November 2022	31 March 2022
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
Share Capital	[1]	3,135.36	3,135.36
Reserves & Surplus	[2]	43,632.83	35,462.12
		46,768.21	38,597.48
Inter Unit Account		(0.16)	
NON CURRENT LIABILITIES			
Long-Term Borrowings	[3]	523.63	514.39
Deferred Tax Liabilities Net	[11]	1,937.99	1,937.99
Long Term Provision	[4]	263.87	271.36
Total Non Current liabilities		2,725.51	2,823.76
CURRENT LIABILITIES			
Short Term Borrowings	[5]	186.98	184.62
Trade Payable	[6]		
Micro & Small Enterprises		412.04	1,009.33
Others		4,744.34	5,838.58
Other Current Liabilities	[7]	1,756.22	1,466.46
Short Term Provision	[8]	616.45	366.61
Total Current liabilities		7,762.03	9,865.63
Total current and Non Current liabilities		10,487.54	12,689.39
TOTAL		57,256.59	51,286.88
ASSETS			
NON CURRENT ASSETS			
Fixed Assets			
Property, Plant & Equipment	[9.1]	24,954.08	24,419.77
Intangible Assets	[9.2]	9.67	10.41
Capital Work-in Progress	[9.3]	484.30	472.44
Non-Current Investments	[10]	-	0.03
Deferred Tax Assets (Net)	[11]	-	-
Long-Term loans and advances		-	-
Other Non Current Assets	[12]	32.30	32.30
Total Non Current assets		25,480.35	24,934.95
CURRENT ASSETS			
Inventories	[13]	14,875.53	15,151.38
Trade Receivable	[14]	8,215.37	5,850.07
Cash and Cash Equivalents	[15]	173.71	363.69
Short-term loans & advances	[16]	8,627.99	4,774.40
Other current assets	[17]	163.64	212.37
Total current assets		31,856.24	26,351.91
Total current and Non Current assets		57,256.59	51,286.88
TOTAL		57,256.59	51,286.88

Significant Accounting Policies

The accompanying notes are an integral part of the financial statements.

For and on behalf of the Board

Janki Corp Limited



(Raghunath Mittal)

Chairman

DIN: 08175295

(Rahul Mittal)

Managing Director

DIN: 00808409

Place: Bihwara

Date: 31 JAN 2023

For: Janki Corp Limited

 Authorised Signatory

JANKI CORP LIMITED

Provisional Statement of Profit & Loss for the Year ended 30-November-2022

Regd office: Mandviya (fourth Cross Road, Bhiwara

CIN/U17139RJ1993PLC023549

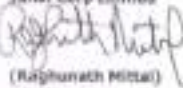
	NOTES	30 November 2022	(In lac)
			31 March 2022
Income			
Revenue from operations	(18)	71,454.06	95,500.96
Other income	(19)	60.72	420.17
TOTAL INCOME (i)		71,514.83	95,921.13
Expenses			
Cost of materials consumed	(20)	40,389.33	48,313.66
Purchase of Stock in trade	(21)	390.01	-
(Increase)/Decrease in inventories	(22)	(2,517.74)	(721.84)
Employee Benefit expenses	(23)	4,438.98	6,111.94
Manufacturing expenses	(24)	13,049.17	15,071.89
Finance Cost	(25)	59.48	244.79
Depreciation/Amortisation expenses	(9)	2,221.48	3,662.66
Other expenses	(26)	2,446.35	3,314.30
TOTAL EXPENSES (ii)		60,477.26	75,997.41
Profit before Tax (PBT) (i-ii)		11,037.57	19,923.73
Extra Ordinary Items			
Profit After Extraordinary Item		11,037.57	19,923.73
Tax Expenses			
Current Tax		2,856.94	4,437.77
Deferred Tax		-	699.29
Profit / (loss) for the period		8,170.73	14,816.67
Profit / (loss) for the period (Profit After Tax)		8,170.73	14,816.67

Significant Accounting Policies


The accompanying notes are an integral part of the financial statements

For and on behalf of the Board

Janki Corp Limited


(Rajgurunath Mittal)
Chairman

DIN: 00175295


(Rahul Mittal)
Managing Director

DIN: 00808409

Place: Bhiwara

Date: 31 JAN 2023

For: Janki Corp Limited

Authorised Signatory

JANKI CORP LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 30-Nov-2022

NOTE 1 - SHARE CAPITAL

(₹ in lacs)

30 November 2022 31 March 2022

Authorised Share Capital

5,00,00,000 Equity shares @ Rs. 10/- each

5,000.00

5,000.00

(Previous year 5,00,00,000 shares @ ₹ 10/- each)

ISSUED, SUBSCRIBED & PAID UP CAPITAL

3,13,53,600 Equity shares @ Rs. 10/- each

3,135.36

3,135.36

(Previous year 3,13,53,600 Equity shares @ ₹ 10/- each)

3,135.36

3,135.36

A. Reconciliation of the Shares Outstanding at the Beginning and at the end of the reporting period

Equity Shares

30 November 2022 31 March 2022

At the beginning of the Period

31,35,36,000

3,13,53,600

Add:- Issued during the Period

31,35,36,000

3,13,53,600

Outstanding at the end of the period

B. The Company has only one Class of Equity Shares having at par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

C. Shareholders Holding More than 5% Shares in total Equity share capital

S.No.	Name of the shareholder	30 November 2022		31 March 2022	
		No. of Shares	% of Shareholding	No. of Shares	Shareholding
1	Raghu Nath Mittal	6731838	21.47%	6731838	21.47%
2	Rahul Mittal	5549852	17.70%	5549852	17.70%
3	Rohit Mittal	5225500	16.67%	5225500	16.67%
4	Raghu Nath Mittal (HUF)	3935560	12.55%	3935560	12.55%
5	Dadha Engineering & Credit Private Limited	2468000	7.87%	2468000	7.87%
6	Sweety Vanija Viniyog Private Limited	3500000	11.16%	3500000	11.16%
7	Om Prakash & Sons Private Limited	1869500	5.96%	1869500	5.96%

D. Shareholding of Promoters

Shares held by promoters at the end of the year		30 November 2022		% Change during the year
S.No.	Promoter Name	No. of Shares	% of Shareholding	
1	Raghu Nath Mittal	6731838	21.47%	0.00%
2	Rahul Mittal	5549852	17.70%	0.00%

For: Janki Corp Limited
Authorised Signatory

JANKI CORP LIMITED

NOTE 2 - RESERVE AND SURPLUS

	30 November 2022	(₹ in lacs) 31 March 2022
Securities Premium A/C		
Balance as per last financial statements	7909.83	7909.83
Add: Premium on issue of equity shares	-	-
Closing Balance	7909.83	7909.83
Profit & Loss Account		
Balance as per last financial statements	27552.29	12735.61
Profit/(Loss) for the year	8170.73	14816.68
Net Surplus in the statement of Profit & Loss	35723.02	27552.29
Total Reserve and Surplus	43632.85	35462.12

NOTE 3 - LONG TERM BORROWINGS

A) Secured Term Loans from Banks	212.15	262.89
B) Unsecured Loan		
From Corporate Bodies	311.50	351.50
Total Amount	523.65	614.39

The Secured Loans are from Kotak Mahindra Bank & ICICI Bank

- ROI of Loan is 7.70% to 9.15%
- The Loan is repayable within 4 years
- The loan is secured with hypothecation of assets for which the loan has been taken and Personal Guarantee of Promoter/director Shri Rahul Mittal

NOTE 4 - LONG TERM PROVISIONS

Provision for Employee Benefits	231.80	239.31
Provision for Gratuity	32.07	32.07
Provision for Leave Encashment	263.87	271.38

For: Janki Corp Limited

 Authorised Signatory

JANKI CORP LIMITED**NOTE 5 - SHORT TERM BORROWINGS**

(₹ in lacs)

	30 November 2022	31 March 2022
A. Secured		
From Kotak Mahindra Bank (Cash Credit)	-	-
Current maturities of long term debts & hire purchase loans	121.98	109.62
Unsecured Loan		
From Corporate Bodies	65.00	75.00
	186.98	184.62

Primary, Collateral Security & Personal Guarantee : The Loans of Kotak Mahindra Bank is secured by as follows

- Hypothecation of Fixed and current Assets of the entire company
- Equitable mortgage of Land of the entire company
- Personal Guarantee of Promoter directors Shri Raghunath Mittal and Shri Rahul Mittal

NOTE 6 - TRADE PAYABLE**Sundry Creditors**

For Micro, Small and Medium Enterprises
For Services
For Material
For Unbilled Dues

	30 November 2022	31 March 2022
For Micro, Small and Medium Enterprises	417.04	1,009.35
For Services	1,019.48	1,585.80
For Material	3,341.28	5,180.60
For Unbilled Dues	363.58	72.18
	5,161.38	7,847.93

NOTE 6.1 -

The Company has the process of identification of suppliers registered under the "The Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006" by obtaining confirmation from suppliers. Based on the information available with the Company, there are no overdues more than 45 days, payable to the suppliers as defined under the 'Micro, small and Medium Enterprises Development Act, 2006 as at March 31, 2022.

	30 November 2022	31 March 2022
Dues Remaining Unpaid	417.04	1,009.35
The Principle amount remaining unpaid to any supplier as at the end of the year	-	-
Interest Due on the above amount	-	-
The amount of Interest paid by in terms of section 16 of the Micro, Small and Medium Enterprises Development Act 2006	-	-
Amount of the Payment made to the supplier beyond the due date during the year	-	-
Amount of Interest due and payable for the Period of delay in making payment (Which have been paid but beyond the due date during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development act 2006	-	-
Amount of Interest accrued and remaining unpaid at the end of the year	-	-
Amount of further interest remaining due and payable even in succeeding years, until such date when the interest due as above are actual paid to the small enterprise	-	-
Total	417.04	1,009.35

NOTE 6.2 -

Trade Payable ageing schedule is provided under Note No. 27

NOTE 7 - OTHER CURRENT LIABILITIES**Other liabilities**

For Capital Goods & Services
Statutory Dues
Advances from Customers
Other Payables - Excess received refundable

	30 November 2022	31 March 2022
For Capital Goods & Services	17.74	84.87
Statutory Dues	1,735.75	346.30
Advances from Customers	43.07	886.54
Other Payables - Excess received refundable	1.66	148.75
	1,798.22	1,466.46

NOTE 8 - SHORT TERM PROVISIONS**Provision for Employee Benefits**

Provision for Bonus
Provision for Gratuity
Provision for Leave Encashment
Others

	30 November 2022	31 March 2022
Provision for Bonus	69.40	109.78
Provision for Gratuity	22.85	22.85
Provision for Leave Encashment	38.53	38.53
Others	485.67	195.45
	616.45	366.61

For: Janki Corp Limited
Authorised Signatory

JANKI CORP LIMITED

(₹ in lacs)

Note - 9.1 - PROPERTY, PLANT & EQUIPMENT

Note - 9.1 - PROPERTY, PLANT & EQUIPMENT									
Particulars	Gross Block			As At 30 November 2022 402.94	Depreciation			Net Block	
	As at 01 April 2021 116.54	Addition	Deduction		Upto 01 April 2021 176.56	For the period	Upto 30 November 2022	As At 30 November 2022 402.94	As At 31 March 2022 316.54
Land		86.80	-						
Site development	360.45	-	-	360.45	176.56	19.99	196.55	163.91	183.80
Building	9,020.64	306.33	-	9,327.27	4,564.21	492.72	4,996.93	4,340.33	4,526.72
Plant & Machinery	47,615.16	1,427.85	69.87	48,972.14	28,366.96	2,782.05	31,090.12	17,887.02	19,252.20
Electric Installation	2,471.36	109.39	16.38	2,564.37	1,861.37	100.59	1,951.71	612.66	609.99
Furniture & Fixture	170.91	47.56	13.12	205.35	140.74	13.80	142.10	63.24	36.17
Office Equipments	281.83	51.41	11.60	321.57	230.87	39.57	299.92	61.63	30.96
Computer	175.48	15.44	3.47	187.05	142.83	11.87	153.51	34.34	33.05
Vehicle	1,283.89	897.79	45.26	2,135.68	1,135.27	191.62	1,285.67	898.36	148.62
Water Supply Equip.	55.91	-	-	55.91	51.73	0.01	52.54	3.37	4.18
Low Value	9.56	0.28	-	9.84	9.56	0.28	9.84	-	-
Total 30-Nov-2022	61,776.44	2,942.45	160.22	64,558.67	36,610.11	3,657.40	40,138.90	24,419.77	25,156.35
Total 30-Nov-2021	97,925.29	3,876.97	27.82	61,776.44	32,859.39	3,786.54	36,610.16	25,156.32	25,095.00

Note - 9.2 - INTANGIBLE ASSETS

NOTE - 9.2 INTANGIBLE ASSETS									
Particulars	Gross Block			Amortisation			Net Block		
	As at 01 April 2021	Addition	Deduction	As At 30 November 2022	Upto For the period	Upto 30 November 2022	As At 30 November 2022	As At 31 March 2022	
Computer Software	106.02	0.70	-	106.72	91.04 5.27	96.31	10.41	14.98	
Total 30-Nov-2022	106.02	0.70	-	106.72	91.04 9.20	91.04	14.98	23.00	
Total 30-Nov-2021	104.85	1.18	-	106.03	81.84				

Note - 9.3 CAPITAL WORK IN PROGRESS

Particulars	31-03-2021			31-03-2022		
	Less than 1 year	1-2 years	More than 3 years	Less than 1 year	1-2 years	More than 3 years
CWIP	457.33	-	-	472.44	51.07	-
Project in Progress	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-
Total	457.33	-	-	472.44	51.07	-

For: Janki Corp Limited

Authorised Signatory

JANKI CORP LIMITED
NOTE 10 - NON CURRENT INVESTMENTS

Non trade
National Saving Certificate

	30 November 2022	31 March 2022
		(₹ in lacs)
		0.03
		0.03

NOTE 11 - DEFERRED TAX LIABILITIES (NET)

Deferred Tax Liabilities
Difference between Books & IT Depreciation
Deferred Tax Assets
Expenses to be allowed on Payment Basis
Unabsorbed Depreciation
Deferred Tax Liabilities (Net)

	30 November 2022	31 March 2022
	2,075.70	2,075.70
	137.71	137.71
	1,937.99	1,937.99

NOTE 12 - OTHER NON CURRENT ASSETS

Unsecured Considered good
Non Current
Security Deposits - Secured considered good

	30 November 2022	31 March 2022
	32.30	32.30
	32.30	32.30

NOTE 13 - INVENTORIES

(As taken /valued & certified by the management)
A) Raw Material
B) Work In Process
C) Finished Goods
D) Stores & Spares

	30 November 2022	31 March 2022
	5,757.01	9,220.20
	859.00	62.17
	4,712.81	2,971.91
	3,346.71	2,877.10
	14,675.53	15,151.38

Raw Material includes Stock in Transit/ Material at port is ₹NIL Lacs (Previous year ₹ 18.65 Lacs)

NOTE 14 - TRADE RECEIVABLES

Current - Unsecured
A) Trade Receivables Outstanding for more than six months
Less: Provision for Doubtful Debts
TOTAL (A)
B) Trade Receivables (Others)
Less: Provision for Doubtful Debts
TOTAL (B)
TOTAL (A + B) Considered Good

	30 November 2022	31 March 2022
	124.37	186.83
	96.50	86.85
	227.87	99.98
	7,987.50	5,750.09
	7,987.50	5,750.09
	8,215.37	5,850.07

Provision for Doubtful Debts
Opening Balance
Add: Current Year Provision
Less: Provision reversed During the Year
Less: Bad Debts Written Off During the Year
Closing Balance

	86.85	624.09
	9.88	2.83
	0.22	118.73
	-	421.34
	96.51	86.85

NOTE 14.1 -

Trade Receivable ageing schedule is provided under Note No. 28

NOTE 15 - CASH AND BANK BALANCE
(I) CASH AND CASH EQUIVALENTS

A) Balances with Banks
B) Cash on Hand

	30 November 2022	31 March 2022
	167.74	356.93
	4.82	5.64

(II) OTHER BANK BALANCE

A) Margin Money in form of FD
B) Accrued Interest on FD

	1.12	1.12
	0.03	-
	173.71	363.69

For: Janki Corp Limited
Authorised Signatory

JANKI CORP LIMITED
NOTE 16 - SHORT TERM LOAN AND ADVANCES

Unsecured Considered good

Advances Recoverable in Cash or Kind

GST Input Tax Credit

Advance for Capital Goods

Advances To Vendors

Others

Advance Tax/TDS/TCS (Net of provision)

Total

Less: Provision for Bad & Doubtful Advance

Net Amount

Income Tax Refundable

Duty paid under protest

Security Deposits (Current Portion)

Provision for Doubtful Advances

Opening Balance

Add: Current Year Provision

Less: Provision reversed During the Year

Less: Written Off During the Year

Closing Balance

NOTE 17 - OTHER CURRENT ASSETS

Prepaid expenses

NOTE 18 - REVENUE FROM OPERATIONS
Sale of Products

Sponge Iron and Pellets Sales

Energy Sales

Trading Sales

Income from Services

Fabric Processing

Other operating revenue

Other Operating Sale/ Char Coal/ Income

Revenue from operations

Rebates, claims and discount etc on sales are accounted for and being provided for as and when settled with the parties as per consistent policy adopted by the Company every year.

NOTE 19 - OTHER INCOME

Interest Income

Misc. Income

Profit on Sale of Fixed Assets

Rent Received

Net Exchange Gain

Excess Provision Written Back

NOTE 20 - COST OF MATERIALS CONSUMED

Opening Stock*

Add: Purchases Less Returns (Net)

Less: Closing Stock*

*Includes Coal

Note 20.1 - Particulars of Materials Consumption

Iron Ore

Coal

Others

	30 November 2022	31 March 2022
		(₹ in lacs)
	544.95	442.43
	236.20	-
	6,886.10	2,858.01
	26.96	22.25
	197.78	183.55
Total	7,891.99	3,506.24
	17.79	17.77
Net Amount	7,874.20	3,488.47
	49.14	151.15
	487.40	504.28
	217.16	630.50
	8,627.99	4,774.40

	17.77	783.06
	0.02	-
	-	65.40
	-	699.89
	17.79	17.77

	30 November 2022	31 March 2022
	163.64	212.37
	163.64	212.37

	30 November 2022	31 March 2022
	59,356.62	83,655.45
	1,639.68	1,788.47
	558.49	-
	8,629.87	8,864.42
	70,184.66	94,308.34

	1,269.40	1,192.62
	71,454.06	95,500.96

	30 November 2022	31 March 2022
	29.60	206.75
	0.41	17.68
	26.76	5.93
	4.00	4.65
	-	1.02
	-	184.14
	60.77	420.17

	30 November 2022	31 March 2022
	9,220.20	4,329.33
	36,926.34	53,204.53
	46,146.54	57,533.86
	5,757.01	9,220.20
	40,389.53	48,313.66

	14,898.74	23,846.06
	24,304.51	22,382.01
	1,186.28	2,085.59
	40,389.53	48,313.66

For: Janki Corp Limited
 Authorised Signatory

NOTE 21 - PURCHASE OF STOCK IN TRADE

Purchase of Coal

30 November 2022

31 March 2022

390.01

390.01

NOTE 22 - CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROCESS

Closing Stock

Work In Process

Finished Goods

Less : Opening Stock

Work In Process

Finished Goods

Increase/(Decrease)

30 November 2022

31 March 2022

112.22

82.17

5,459.60

2,971.90

5,571.82

3,054.07

82.17

61.41

2,971.91

2,270.82

3,054.08

2,332.23

2,517.74

721.84

NOTE 23 - EMPLOYEE BENEFITS EXPENSES

Salary, Wages & Allowances

Staff & Labour Welfare Expenses

PF, ESI, Gratuity etc.

30 November 2022

31 March 2022

4,331.39

5,946.13

47.96

45.21

59.63

120.60

4,438.98

6,111.94

NOTE 24 - MANUFACTURING EXPENSES

Dyes & Chemicals

Stores & Spares

Power and Fuel

Water Charges

Testing Charges (Iron Ore)

Tanker & Tipper Running & Maintenance

Other Manufacturing Expenses

Repairs & Maintenance

- Plant & Machineries

- Building

- Plant Vehicles

Plant Shut Down Expenses

30 November 2022

31 March 2022

2,112.72

2,262.01

3,003.99

4,721.74

7,311.76

7,212.11

35.04

112.96

0.75

6.63

47.21

106.41

34.89

34.91

386.91

446.11

83.94

117.60

11.96

51.41

13,049.17

15,071.89

NOTE 25 - FINANCE COSTS

Interest On Working Capital Loans

Interest on Vehicle Loan

Interest On Unsecured Loan

Bank Charges & Commission

30 November 2022

31 March 2022

-

15.65

25.43

25.26

25.76

200.24

8.29

3.64

59.48

244.79

For: Janki Corp Limited

Authorised Signatory

JANKI CORP LIMITED

NOTE 26 - OTHER EXPENSES

A) ADMINISTRATIVE EXPENSES

Payment to Statutory Auditors

	30 November 2022	31 March 2022
Insurance Charges	-	4.20
Traveling & Conveyance	127.14	119.05
Legal & Professional Charges	44.07	37.16
Director's Remuneration	78.99	66.79
Postage & Telegrams	256.00	382.00
Telephone & Trunkcall	1.48	-
Repairs & Maintenance to Vehicles	6.92	10.36
Running & Maintenance to Others	53.25	72.92
Charity & Donation	29.32	39.38
Corporate Social Responsibility Expenses	0.15	-
Miscellaneous Expenses	173.70	214.11
Fees & Subscription	39.58	37.41
Rent, Rates and Taxes	68.56	97.95
Printing & Stationery	54.58	88.59
Safety & Security Charges	5.13	-
Loss on sale/discard of Fixed Assets	82.68	121.62
Guest House Expenses	62.44	13.46
Office Expenses	13.31	19.87
Net Exchange loss on foreign currency	1.50	-
Interest on Delayed Payments	31.30	-
Interest on Statutory Dues	-	2.05
Loss by Fire	-	11.76
(A)	4.05	-
	1,134.15	1,338.69

B) SELLING & DISTRIBUTION EXPENSES

Claims & Rebates		
Freight Expenses	237.32	337.42
Sales Commission	795.06	1,270.60
Other Selling Expenses	55.43	72.46
Advertisement	212.30	288.15
Provision for Bad/Doubtful Debts & Advances (Net)	2.43	4.15
(B)	9.67	2.83
	1,312.21	1,975.61
	2,446.35	3,314.30


C) Details of Fees Payable to Statutory Auditor

As Auditors

Audit Fee	4.00
Tax Audit Fee	0.20

For: Janki Corp Limited

 Authorised Signatory

JANKI TEXTILES INDIA PRIVATE LIMITED		
Provisional Balance Sheet as at 15.01.2023		
PARTICULARS		AMOUNT
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS	[1]	6,27,080
Share Capital	[2]	-
Reserves & Surplus		6,27,080
NON CURRENT LIABILITIES		-
Long-Term Borrowings		-
Deferred Tax Liabilities Net		-
Long Term Provision		-
Total Non Current liabilities		-
CURRENT LIABILITIES		-
Short Term Borrowings		-
Trade Payable		-
Micro & Small Enterprises		-
Others		-
Other Current Liabilities		-
Short Term Provision		-
Total Current liabilities		6,27,080
TOTAL		
ASSETS		
NON CURRENT ASSETS		-
Fixed Assets		-
Property, Plant & Equipment		-
Intangible Assets		-
Capital Work in Progress		-
Non-Current Investments		-
Deferred Tax Assets (Net)		-
Long-Term loans and advances		-
Other non-current Assets		-
Total non current assets		-
CURRENT ASSETS		-
Current Investments		-
Inventories		-
Trade Receivable	[3]	6,27,080
Cash and Cash Equivalents		-
Short-term loans & advances		-
Other current assets		-
Total current assets		6,27,080
TOTAL		6,27,080
Significant Accounting Policies		
The accompanying notes are an integral part of the financial statements		
For and on behalf of the Board		
JANKI TEXTILES INDIA PRIVATE LIMITED		
		
(Raghunath Mittal)		
Director		
DIN: 00175295		
Place: Bhilwara		
Date: 11 Jan 2023		

JANKI TEXTILES INDIA PRIVATE LIMITED

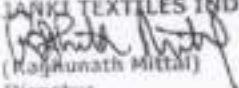
Regd. Office & Works: Mandpiya Chouraha, Chittor Road, Bhilwara- 311001, Rajasthan

Correspondence: 01482-249010, E-mail: info@jankitextiles.com

CIN No. U17299RJ2022PTC085354, GSTIN- 08AAFCJ8589H1ZW

For Janki Textiles India Private Limited


Authorised Signatory

JANKI TEXTILES INDIA PRIVATE LIMITED		
Provisional Statement of Profit & Loss for the Period ended 15.01.2023		
PARTICULARS		Process
Income		
Revenue from operations		-
Other Income		-
TOTAL INCOME (i)		-
Expenses		
Cost of materials consumed		-
Purchase of Stock in trade		-
(Increase)/Decrease in inventories of finished goods, WIP & Stock-in-Trade		-
Employee Benefit expenses		-
Manufacturing expenses		-
Finance Cost		-
Depreciation/Amortisation expenses		-
Other expenses		-
TOTAL EXPENSES (ii)		-
Earnings before extraordinary items		-
Extraordinary Income		-
Profit / (loss) before Tax (PBT)		-
Tax expenses of continuing operations		-
Current Tax		-
Deferred Tax		-
Profit / (loss) for the period from continuing operations		-
Profit / (loss) for the period from discontinuing operations		-
Profit / (loss) for the period (Profit After Tax)		-
Significant Accounting Policies		
The accompanying notes are an integral part of the financial statements		
For and on behalf of the Board		
JANKI TEXTILES INDIA PRIVATE LIMITED		
		
(Rajkumar Mittal)		
Director		
DIN: 00175295		
Place: Bhilwara		
Date: 31 Jan 2023		

JANKI TEXTILES INDIA PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE PERIOD ENDED 15.01.2023

PARTICULARS	AMOUNT
NOTE 1 - SHARE CAPITAL	
AUTHORISED SHARE CAPITAL	
1,50,000 shares @ Rs. 10/- each	15,00,000
ISSUED, SUBSCRIBED & PAID UP CAPITAL	
62708 Equity shares @ 10/- each	6,27,080
	6,27,080

A. Reconciliation of the Shares Outstanding at the Beginning and at the end of the reporting period

Equity Shares	NO OF SHARE
At the beginning of the Period	-
Issued during the Period	62,708
Outstanding at the end of the period	62,708

B. The Company has only one Class of Equity Shares having a par value of ₹10 per shares. Each holder of equity

C. SHARES HELD BY EACH SHAREHOLDERS HOLDING MORE THAN 5% SHARES AS ON

S.NO.	NAME OF THE SHAREHOLDER	NO OF SHARE	
1	Raghu Nath Mittal	9,685.00	15.44%
2	Rahul Mittal	16,309.00	26.01%
3	Rohit Mittal	10,451.00	16.67%
4	Raghu Nath Mittal (HUF)	7,871.00	12.55%

D. SHAREHOLDING OF PROMOTERS

S.NO.	PROMOTER NAME	NO OF SHARE	
1	Raghu Nath Mittal	9,685.00	15.44%
2	Rahul Mittal	16,309.00	26.01%

NOTE 2 - RESERVE AND SURPLUS

SECURITIES PREMIUM A/C	AMOUNT
Balance as per last financial statements	-
Add: Premium on issue of equity shares	-
Closing Balance	-
PROFIT & LOSS ACCOUNT	
Balance as per last financial statements	-
Profit/(Loss) for the year	-
Net Surplus in the statement of Profit & Loss	-
Total Reserve and Surplus	-

NOTE 3 - CASH AND BANK BALANCES

Cash & Cash Equivalents	AMOUNT
A) Balances with Banks	6,27,080
B) Cash on Hand	-
	6,27,080

JANKI TEXTILES INDIA PRIVATE LIMITED

Regd. Office & Works: Mandpiya Chouraha, Chittor Road, Bhilwara- 311001, Rajasthan

Correspondence: 01482-249010, E-mail : info@jankitextiles.com

CIN No. U17299RJ2022PTC085354, GSTIN- 08AAFCJ8589H1ZW

For Janki Textiles India Private Limited

Authorised Signatory

IN THE NATIONAL COMPANY LAW TRIBUNAL
AT JAIPUR

CORAM: SHRI DEEP CHANDRA JOSHI,
HON'BLE JUDICIAL MEMBER
SHRI ATUL CHATURVEDI,
HON'BLE TECHNICAL MEMBER

CA(CAA) No. 01/230-232/JPR/2023

Section: Section 230-232 and other applicable provisions of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.

IN THE MATTER OF SCHEME OF ARRANGEMENT
IN THE NATURE OF DE-MERGER

OF

M/S JANKI CORP LIMITED

(Applicant Company No. 1 /Demerged Company)

AND

M/S JANKI TEXTILES INDIA PRIVATE LIMITED

(Applicant Company No. 2 /Resulting Company)

MEMO OF PARTIES

M/s Janki Corp Limited

Registered Office at: Mandpiya Chouraha,
Chittor Road, Bhilwara – 311001 (Rajasthan)

... Applicant Company No. 1/ Demerged Company

AND

M/s Janki Textiles India Private Limited

Registered Office at: Mandpiya Chouraha,
Chittor Road, Bhilwara – 311001 (Rajasthan)

... Applicant Company No. 2/ Resulting Company

CA(CAA) No. 01/230-232/JPR/2023

Counsel for the Applicants: Shashank Kasliwal, Adv.
Diwakar Khaldwa, Adv.

Order Pronounced on: 01.06.2023

ORDER

Per: Shri Deep Chandra Joshi, Judicial Member

1. This Application has been filed jointly by the Applicant Companies herein; namely M/s Janki Corp Limited ('Applicant No.1 / Demerged Company') and M/s Janki Textiles India Private Limited ('Applicant No. 2 / Resultant Company'), under Sections 230-232 of the Companies Act, 2013 ('Act') read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ('Rules'), in relation to the Scheme of Arrangement for Demerger ('Scheme') proposed between the Applicant M/s Janki Corp Limited ('JCL') registered office at Mandpiya Chouraha, Chittor Road, Bhilwara, Rajasthan – 311001, registered with Registrar of Company – Jaipur, Rajasthan and M/s Janki Textiles India Private Limited ('JTIPL') registered office at Mandpiya Chouraha, Chittor Road, Bhilwara, Rajasthan – 311001 with Registrar of Company – Jaipur, Rajasthan. The said Scheme is also submitted as Annexure – G of the Application and the appointed date as per the Scheme is stated to be 01.04.2023.
2. The Applicant Companies preferred the Application seeking for the following prayer as evident inter alia from the reliefs sought *vide* CA(CAA) No.01/230-232/JPR/2023, namely:

CA(CAA) No. 01/230-232/JPR/2023

- (i) *This Hon'ble Tribunal be pleased to grant dispensation of the meeting of the Equity Shareholders of JCL, the Applicant Demerged Company in light of consent already obtained;*
- (ii) *This Hon'ble Tribunal be pleased to grant dispensation of the meeting of the Equity Shareholders of JTIPL, the Applicant Demerged Company in light of consent already obtained;*
- (iii) *This Hon'ble Tribunal be pleased to issue directions as regard convening, holding and conducting meetings of the Secured Creditors and Unsecured Creditors of JCL, Applicant Demerged Company, for the purpose of considering and if thought fit, approving the proposed Scheme of Arrangement, with or without modifications; in terms of the prayers made hereinabove;*
- (iv) *This Hon'ble Tribunal be pleased to issue necessary directions to JCL, the Applicant Demerged Company as to the method of convening, holding and of Secured Creditors and Unsecured Creditors and as to the notices and advertisements to be issued in this regard;*
- (v) *This Hon'ble Tribunal be pleased to grant exemption from service of individual notice to the Unsecured Creditors of JCL, the Applicant Demerged Company having the value of individual debt at less than Rs. 50,000/-;*
- (vi) *This Hon'ble Tribunal be pleased to appoint the Chairman and Scrutinizer for the said meetings of JCL, the Applicant Demerged*

Company and in respect of adjournment(s), if any, and further to direct the said Chairman to report the result of the said meetings to the Tribunal within a such time period as the Hon'ble Tribunal may decide in this respect;

(vii) This Hon'ble Tribunal be pleased to fix the Quorum for the said meetings and to lay down the procedure for voting at the meetings;

(viii) This Hon'ble Tribunal be pleased to hold that the meetings of Secured and Unsecured Creditors of JTIPL, the Applicant Resulting Company are not necessary as there are no Secured and Unsecured Creditors;

(ix) It is prayed that notices to the statutory authorities may be ordered by this Hon'ble Tribunal as per the provisions of Section 230(5) of the Act and Rule 8 of the Companies (Compromise, Arrangements and Amalgamations) Rules, 2016;

(x) It is prayed that this Hon'ble Tribunal fix a date for the presentation of the Company Petition and pass such other Order or Orders as this Hon'ble Tribunal may deem fit and proper in the circumstances of the case and render justice.

3. An Affidavit in support of the Application was sworn for and on behalf of the Applicant Companies by the authorised signatory of the joint Applicant Companies, namely, Mr. Madhusudan Sharma and Ms. Shruti Joshi. The Applicant Companies have enclosed the Board Resolution dated 31.01.2023 for the approval of this Scheme along with this Application as Annexures – F

(Colly) (Page No. 201 – 210) of the Application. It is further represented that the Application filed by the Applicant Companies is maintainable in view of Rule 3 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.

4. In relation to the territorial jurisdiction, it is stated that the Registered Offices of the Demerged Company and Resultant Company fall within the purview of the Registrar of Companies, Jaipur. Therefore, this Tribunal has the necessary territorial jurisdiction to entertain this Application.
5. We have perused the Application, and the connected documents/papers, including the Scheme of Arrangement, contemplated between the Demerged /Applicant Company and the Resultant Company.
6. A perusal of the Application filed by the Applicant Companies indicates the details of the capital structure of the Applicant Companies, which is tabulated as follows:

Sr. No.	Name of the Company	Date of Incorporation	Authorized Share Capital	Issued, Paid-Up and Subscribed Share Capital	CIN No.
1.	Janki Corp Limited (Demerged Company)	16.09.1993	Rs. 50,00,00,000 /-divided into 5,00,00,000/ - Equity Shares of Rs. 10/- each.	Rs. 31,35,36,000 /- divided into 3,13,53,600/- Equity Shares of Rs. 10/- each.	U17118RJ 1993PLC0 23549

2.	Janki Textiles India Private Limited (Resultant Company)	21.12.2022	Rs. 15,00,000/- divided into 1,50,000/- Equity Shares of Rs. 10/- each.	Rs. 6,27,080/- divided into 62,708/- Equity Shares of Rs. 10/- each.	U17299RJ 2022PTC0 85354
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7. The Applicant Company No.1/Demerged Company has filed the Memorandum and Articles of Association of Applicant Company inter-alia delineating their object clauses as Annexure – A (Colly) of the Application.

The main objects of the Applicant Company No.1 / Demerged are as follows:

- *To carry on the business of spinners, weavers, manufacturers, producers, ginners, pressers, packers, balers, liners, cleaners, processors, doubters, combers, wool combers, worsted spinners, woollen spinners, knitters, printers, dyers, bleachers, calenderers, sellers, buyers, traders, brokers, stockists, importers, exporters, merchandise, distributors, barterers, shippers and dealers in all kinds of threads, fabric/cloth, yarn, fibres, jeans, suitings, shirtings, sarees, dress materials, ready-made garments of all fabrics including waste cotton, linen, hemp, jute, wool, polysters, acrylics, silk, artificial silk, rayon, manmade synthetic fibre, fibers, staple synthetic yarn and any other fibrous material, allied products, by-products and to treat and utilise any waste arising from any such manufacturing, production or process.*
- *To carry on the business of manufacturers, processors, producers, jobbers including doing the job work for others and getting the job work done from others, designers, distributors, stockists, importers and exporters, buyers, sellers and dealers of all or any of the products of fabrics and textiles, industrial fabrics, non-woven fabrics, sheets, tapes, ropes, cords, twines, canvas, territowels, durries, newar, parachutes, carpets, rugs, blankets, namdas, tarpaulins, linens, worsted stuff and other products as are prepared or manufactured from nylon, polyestors, acrylics, rayon, silk, artificial silk, linen, cotton, wool, and any other synthetic, artificial and natural fibres and intermediates of all types, grades and formulations and*

including specifically plastics, polyester fibres, polyacrylonitrile, polyvinylacetate, polypropylene, nylon and rayon.

- *To carry on the business of manufacturers, producers, processors, importers, exporters, buyers, sellers and dealers in and as brokers, agents, stockists, distributors and suppliers of all kinds of waterproof fabrics, pavliners, floorclothes, carpets, tent clothes, tweed, patto, pashminas blazer, gaberdine, drill, tapestry, georgetta, linen, velvet, tarpaulin, khaddar, lace and Linning, surgical cotton, surgical bandages, lints, gauge, sanitary goods necessary for medical aid, hospital needs, as are made from or with cotton, nylon, silk, polyester acrylics, jute, wool and other kinds of fibre, by whatever name called or made under any process, whether natural or artificial and by mechanical or other means.*
- *To carry on the business of manufacturing, trading, producing, crushing, acquiring, importing, exporting, buying, selling, treating, processing, developing, retreating, storing, distributing, transporting and otherwise dealing in all kinds and classes of pig iron, sponge iron and steels of all kinds, ferrous and non-ferrous metals and alloys, iron and metal scrap, ferro-alloys, cast iron and steel and metal goods, tools and implements of all kinds, billets, pre-reduced billets, ingots etc.*
- *To set up any mineral based industry to manufacture or process minerals, purchase, take on lease or otherwise acquire any mines, mining rights and metalliferous land anywhere and any interest therein and to explore, work, exercise, develop and turn to the account the same.*
- *To act as a consultant, construction advisor to any plant whether in India or abroad for manufacturing producing, treating, processing, developing in all kinds of ferrous and non-ferrous metals, pig iron, sponge iron, steel and metal goods. To cogenerate, generate electricity through conventional and non-conventional means from raw material or waste heat or from any other material for selling to the outside buyers or for its own consumption to continuously invest in research activities for diversifying or improving production, maintenance and growth of the company.*
- *To search for, get, work, raise, make merchantable, sell and deal in iron, coal, iron-stone, brickearth, fireclay, limestone, dolomite, quartz quartzite, manganese asbestos and other metals, minerals and substances and to manufacture and sell fuel and other products.*
- *To arrange, deal in all aspects of the business, contracting, generation, transmission, sale, purchase, captive consumption, supply and distribution*

of power/ electricity in India and abroad by establishing Wind Power Plant or any other type of Power generation plant using conventional and/or non-conventional energy sources as may be in use or which may be developed or invented in future.

- *To deal in immovable properties such as land and buildings and to purchase, acquire, take or given on lease or in exchange or in any other lawful manner in India or abroad land including agriculture land, plot, building, structures, factories, farm houses and estates, real estate or interest therein and any rights over or connected with them and to develop the same for sale or on installments or for any other purpose by preparing building sites and by constructing, altering improving, developing, promoting, decorating, furnishing, maintaining of heritage spots, hotels, resorts, malls, plazas, apartments, shopping malls, farm houses, complexes, commercial and residential buildings, colonization, multi storey offices, multiplex, amusement park, flats, gardens, houses, shops, showrooms, and townships and to equip them or any part thereof with all or any amenities or conveniences thereon and by consolidating or connecting or subdividing properties and leasing or disposing or the same and to manage such land and building.*

8. The Applicant Company No. 2/ Resultant Company has filed the Memorandum and Articles of Association of Applicant Company No.2 inter-alia delineating their object clauses as Annexure – C (Colly) of the Application. The main objects of Applicant Company No. 2/ Resultant Company are as follows:

- *To carry on the business of manufacturing, trading, buying, selling, dealing, producing, importing, exporting, whole selling, retailing in textile goods.*
- *To carry on the business of manufacturers, producers, processors, printing on jobwork and importers, exporters, buyers, sellers and dealers in all kinds of label, textiles, yarn, fabrics, leather clothes whether synthetic or natural prepared or manufactured from nylon cellulose, viscose, polyester, acrylics, rayon, silk, artificial silk, linen narrow fabrics, cotton, wool, jute,*

lamp, flex, leather hession and any other fibre or fibre as materials, textile, substances, allied products, by products and substitute for all or any of them and to treat and utilize any waste arising from any such manufacture, production or process and converters of synthetic, artificial and natural and fibre glass into materials like cloth, tapes, ropes, yarns, twines and such other articles as may be conveniently produced or manufactured.

- *To carry on in India or elsewhere the business of manufacturing, processing, Producing, washing, ginning, pressing, spinning, weaving, crimping, dyeing, texturing, carding, bleaching, combing, doubling, finishing, colouring, mercerizing, twisting, improving, buying, selling, reselling, importing, exporters, storing, fabricating, developing, marketing, or supplying and to act a broker, trader, agent, C & F agent, distributor, representative, consultant, collaborator, adatia stockists, liasioner, jobworker or otherwise to deal in all types of natural and synthetic yarns and fabrics made of materials such as cotton, flax, hemp, linen, wool, nylon, viscose, ramie, polyester, silk, artsilk, tureen, jute, staple, fibres, cashmilon, filaments, terecotton, comofilaments, acrylics, polynosic, polypropylene, polymide, polymethane, cellulose, dropping, spun or other fibrous substances or any combination thereof.*

9. The Financial Statements for the year ended 31.03.2022 of the Demerged Company are annexed as Annexure – B (Colly) of the Application. Further, the Applicant Companies have their provisional unaudited Financial Statements of JCL dated 30.11.2022 and JTIPL dated 15.01.2023 annexed as Annexure – B1 and D (Colly), respectively of the Application. Furthermore, the Applicant Companies has annexed the statement showing the details of the Assets and Liabilities of the Demerged Undertaking being transferred to the Resulting Company as on 30.11.2022 as Annexure – B2 of the Application.

10. The Applicant has furnished the details of the Shareholders, Secured Creditors and Unsecured Creditors, of Demerged and Resultant company, as of date, which are as follows:

S. No.	Name of the Company	No. of Equity Shareholders	No. of Secured Creditors	No. of Unsecured Creditors
1.	Janki Corp Limited (Demerged Company)	12	3	583
2.	Janki Textiles India Private Limited (Resultant Company)	12	NIL	NIL

11. The Applicant Companies stated that all the equity shareholders of the Applicant Company No. 1 and 2 had given their consent through affidavits annexed as Annexure – I and M in the Application, respectively and taken on record. Further, the Applicant Companies filed the affidavits in compliance with the Order dated 27.04.2023 vide Diary No. 1096 – 97 dated 02.05.2023 wherein it requested for the dispensation of the issuance of the personal notice to 266 unsecured creditors that have an individual debt value of less than Rs. 50,000/- and a cumulative debt of Rs. 42,58,673.65/- against total unsecured debt of Rs. 48,45,06,648.55/-.

12. The aforementioned cumulative debt amount of 266 unsecured creditors constitutes less than 1% of the total unsecured debt, 0.04% of the total gross income and 0.3% of the net profit of Applicant No. 1 / Demerged Company. Thus, the dispensation from the issuance of the personal notice to 266 unsecured creditors will not cause any prejudice to the stakeholders.

Furthermore, the balance of convenience and equity lies in favour of the Applicant Companies as such dispensation would result in a quick resolution of the Scheme. In addition, it has relied on the judgments of the coordinate benches in *Ashima Dyecot Private Limited v. Ashima Limited*, CA(CAA) No.18/NCLT/AHM/2020 and *Aggarwal Spintex P. Ltd.*, CA(CAA) No.09/NCLT/CHD/PB/2021 wherein the service of notice to the unsecured creditors having individually debts valued at less than Rs. 50,000/- and Rs. 1,00,000/-, respectively were dispensed with.

13.The Applicant Companies have complied with Section 230(2) requirements and disclosed all the material facts about themselves. The Applicant stated in Para 14 on Page No. 31 of the Application that no investigation proceedings are pending against the Demerged/ Applicant Company and Resultant Company under the Companies Act, 2013 or under the Insolvency and Bankruptcy Code, 2016.

14.The Applicant Demerged Company and Resultant Company have complied with Section 230(7) and Section 232(3) of the Act by filing the certificate of the Company's Auditor concerning compliance with the Accounting Standards under Section 133 of the Companies Act, 2013 as Annexure – H (Colly) of the Application. Further, during the course of arguments, it is stated by the Applicant Companies that in the present matter, there is a requirement for Corporate Debt Restructuring. The Applicant shall comply with Section 230(2)(c) of the Companies Act, 2013 and duly place the report before

Chairperson and Scrutinizer for circulation. The Chairperson and Scrutinizer are directed to ensure service of the said report at the time of issuance of notices for the meeting to the Secured and Unsecured Creditors.

15. We have perused the Application, and the connected documents/papers filed including the Scheme of Arrangement by way of demerger contemplated between the Applicant(s) Demerged Company and Resulting Company.

16. The Board of Directors of the Demerged Company and Resulting Company at their respective meetings held on 31.01.2023 have unanimously approved the proposed Scheme of Arrangement and copies of resolutions passed thereon have been placed on record by the companies.

17. Taking into consideration the Application filed by the Applicant Company and the documents filed therewith, this Tribunal proposes to issue the following directions for calling, convening and holding the meetings of the Equity Shareholders, Secured and Unsecured Creditors or dispensing with the same, as well as the issue of notices in relation to Applicant Company No.1/Demerged Company as follows:

In relation to Applicant No. 1/ Demerged Company:

(i) With respect to Equity Shareholders

Since it is represented that there are 12 (Twelve) Equity Shareholders in the Applicant Company No. 1 / Demerged Company, and it is seen that their consent affidavits have been placed on record as Annexure – I

(Colly), therefore the necessity of convening and holding a meeting to consider the approval of the Scheme is dispensed with.

(ii) With respect to Secured Creditors

Since it is represented that there are 3 (Three) Secured Creditors in the Applicant Company, and it is seen that its consent is not on record; therefore, this Tribunal is of the view that a meeting of the Secured Creditor of the Applicant Company No. 1/ Demerged Company is required to be held through VC & OAVM subject to notice of the meeting being issued through the post, courier or e-mail ids registered with the Applicant Company No. 1 / Demerged Company.

(iii) With respect to Unsecured Creditors

Since it is represented that there are 583 (Five Hundred and Eighty-Three) Unsecured Creditors in the Applicant Company No. 1/ Demerged Company, and it is seen that their consent is not on record; therefore, this Tribunal is of the view that a meeting of the Unsecured Creditors of the Applicant Company No. 1/ Demerged Company is required to be held through VC & OAVM subject to notice of the meeting being issued through the post, courier or e-mail ids registered with the Applicant Company No. 1 / Demerged Company. Furthermore, the unsecured creditors of Applicant No. 1 having individual debt value of less than Rs. 50,000/- are dispensed from the service of notice in light of the

aforementioned observations. However, such unsecured creditors shall be entitled to attend and vote at their respective meeting(s) pursuant to a public notice published in the newspapers as directed.

In relation to Applicant No. 2/ Resulting Company:

(i) With respect to Equity Shareholders

Since it is represented that there are 12 (Twelve) Equity Shareholders in the Applicant Company No. 1 / Resulting Company, and it is seen that their consent affidavits have been placed on record as Annexure – M (Colly), therefore the necessity of convening and holding a meeting to consider the approval of the Scheme is dispensed with.

(ii) With respect to Secured Creditors

Since the Applicant Resultant Company represents that there are no Secured Creditors in the Applicant Company No. 2 / Resultant Company, the necessity of convening and holding a meeting to consider the approval of the Scheme is dispensed with.

(iii) With respect to Unsecured Creditors

Since the Applicant Resultant Company represents that there are no Unsecured Creditors in the Applicant Company No. 2 / Resultant Company, the necessity of convening and holding a meeting to consider the approval of the Scheme is dispensed with.

18.Directions for the Meeting to be held are issued as under: -

Considering the prevalent norms, the above-stated meetings of the Applicant Companies shall be called, convened and conducted through VC & OAVM, subject to the notice of the meeting being issued through post/courier/e-mail, as specified below:

(i) Holding the meetings and conclusion of the voting of the Secured and Unsecured Creditors of the Applicant Companies shall be done through VC & OAVM, within sixty days of passing of this Order, following the Companies Act, 2013, and applicable Rules & Guidelines. The quorum of the meeting of the Equity Shareholders, Secured and Unsecured Creditors shall be 33% in value.

(ii) In case the quorum as noted above for the aforesaid meetings of the Applicant Companies are not present at the specified time, then the meeting shall be adjourned by half an hour, and thereafter the persons present and voting, including authorized representatives, shall be deemed to constitute the quorum. The Scrutinizer is duty-bound to record all proceedings of the meeting conducted through VC & OAVM. The Applicant Companies shall endeavour to attain at least the quorum fixed, if not more, concerning the Scheme's approval.

(iii) Mr. Brij Bhushan Sharma, (Mobile No. +91 – 9797820378, e-mail id: bhushan62.brij@gmail.com) is appointed as the Chairperson and Mr. Sandeep Kumar Jain, (Mobile No. +91 – 9828050920, e-mail id: sandeepjaincs@gmail.com) is appointed as the Scrutinizer for meetings of

Equity Shareholders, Secured and Unsecured Creditors of the Applicant Companies through VC & OAVM, which are accordingly directed by this Tribunal to be called, convened, conducted and concluded.

(iv) The honorarium of the Chairperson for the aforesaid meetings of the Equity Shareholders, Secured and Unsecured Creditors of the Applicant Companies shall be Rs. 1,00,000/- (Rupees One Lakh Only) and the honorarium of the Scrutinizer shall be Rs. 75,000/- (Rupees Seventy-Five Thousand Only) in addition to reimbursement of their incidental and out of pocket expenses. The Chairperson and Scrutinizer will file their report within a week of the conclusion of the meetings. They shall be fully assisted by the authorized representative/ Company Secretary and other relevant staff of the Applicant Companies.

(v) Individual notice(s) of the above said meeting shall be send by the Applicant Companies to the Secured and Unsecured Creditors on record of the company through registered post or speed post or courier or e-mail, 30 days in advance before the scheduled date of the meeting, indicating the day, date, time and link to meeting through VC & OAVM as aforesaid, together with a copy of the Scheme, copy of the explanatory statement required to be sent along with any other documents as prescribed under the Companies Act, 2013, and Rules/ Guidelines thereunder and also any information/document as specified in this order which shall also be duly sent with the notice.

- (vi) It is further directed that along with the notice; the Applicant Companies shall also send a statement(s) explaining the effect of the Scheme on the creditors, key managerial personnel, promoters and non-promoter members, *etc.*, along with the effect of the arrangement for demerger on any material interests of the directors of the company(s), as provided under sub-section 3 of Section 230 of the Act.
- (vii) The Applicant Companies shall publish an advertisement indicating the day, date, time and link of the meeting to be conducted through VC & OAVM as aforesaid, with a gap of at least 30 clear days before the holding of the meeting/conference. Such meeting notice is to be published in two leading daily newspapers with a large circulation in the area, in English and the vernacular, stating that the copies of the Scheme and the Explanatory Statement are required to be furnished according to Section 230 of the Companies Act, 2013 shall be available and provided free of charge at the registered office of the Applicant Companies to eligible persons. The Applicant Companies shall publish the notice on its website if any.
- (viii) The Applicant Companies shall further furnish a copy of the Scheme free of charge within one day of any requisition for the Scheme made by any Shareholders, Secured and Unsecured Creditor(s) of the Applicant Companies entitled to vote as aforesaid.

(ix) The authorized representative of the Applicant Companies shall furnish an affidavit of service of notice of meeting and publication of advertisement and compliance with all directions contained herein at least a week before the proposed meetings.

(x) The Chairperson shall be responsible to report the result of the meeting of secured and unsecured creditors of Applicant Company No. 1 to the Tribunal in Form No. CAA – 4, as per Rule 14 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 within seven days of the conclusion of the aforesaid meetings. He would be fully assisted by the authorised representative/ Company Secretary of the Applicant Companies, and the Scrutinizer will assist the Chairperson in preparing and finalising the reports of the meetings.

19. All the aforesaid directions are to be complied with strictly in accordance with the applicable law, including forms and formats contained in the Companies (Companies, Arrangements, Amalgamations) Rules, 2016, as well as the provisions of the Companies Act, 2013. The Applicant Companies are directed to send notice individually along with a copy of the Scheme to the Income Tax Authorities (indicating the respective PAN Nos.), ROC concerned, Official Liquidator and Regional Director (North Western Region), Reserve Bank of India, Competition Commission of India as well as other sectoral regulators or authorities, if applicable, as advance notice for their representation/observation, if any. Further, it is not a listed company;

consequently, there is no requirement for approval from the Securities and Exchange Board of India.

20. The Applicant Companies shall file the petition for issuance of notices and fix the date of hearing for the approval of the Scheme in due course.

21. Hence, this Application bearing CA (CAA) No. 01/230-232/JPR/2023 stands allowed on the aforesaid terms. Copy of this order is to be provided to the Applicant Companies and the designated Chairperson and Scrutinizer.

-Sd-

**DEEP CHANDRA JOSHI
JUDICIAL MEMBER**

-Sd-

**ATUL CHATURVEDI
TECHNICAL MEMBER**

**NATIONAL COMPANY LAW TRIBUNAL
JAIPUR BENCH**
(through web-based video conferencing platform)

Item No. 302
IA(CA) No. 33/JPR/2023
CA(CAA) No. 01/230-232/JPR/2023
Under Section 230-232 of
Companies Act, 2013

In the matter of:

M/s Janki Corp Ltd.

...Transferor Company

With

M/s Janki Textiles India Pvt. Ltd.

...Transferee Company

**Coram: HON'BLE MR. DEEP CHANDRA JOSHI, JUDICIAL MEMBER
HON'BLE MR. ATUL CHATURVEDI, TECHNICAL MEMBER**

Present Through Video Conferencing: -

For the Applicant : Shashank Kasliwal, Adv.

ORDER

Heard Mr. Shashank Kasliwal, Adv. appearing on behalf of the Appellant. IA(CA) No. 33/JPR/2023 under Rule 154 of NCLT Rules, 2016 was filed by the Appellant for rectification of Order dated 01.06.2023. On the previous date of hearing, learned counsel for the Appellant was directed to file an affidavit with regard to the fact that there is no corporate debt restructuring in the scheme, there is only corporate restructuring. An affidavit vide Diary No. 1549/2023 dated 15.06.2023 in compliance of Order dated 14.06.2023 passed by this Tribunal has been filed and complied with. The prayer is allowed as prayed in IA(CA) No. 33/JPR/2023 and stands modified as follows:

The Applicant Demerged Company and Resultant Company have complied with Section 230(7) and Section 232(3) of the Act by filing the certificate of the company's Auditor concerning compliance with

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the Accounting Standards under section 133 of the Companies Act, 2013 as Annexure- H (Colly) of the Application.

Further, in para 18 Clause (i), (iii) & (iv) the term 'equity shareholders' will not be read as part and parcel of the said order, henceforth.

In view of the above, the order dated 01.06.2023 is modified and **IA(CA) No. 33/JPR/2023** stands disposed of accordingly.

Sd-

(Atul Chaturvedi)
Technical Member

Sd-

(Deepti Chandra Joshi)
Judicial Member

June 16, 2023

Process and manner for attending the General Meeting through InstaMeet for Creditors:

1. Open the internet browser and launch the URL: <https://instameet.linkintime.co.in>

► Select the “**Company**” and “**Event Date**” and register with your following details: -

- A. **Demat Account No. or Folio No.:** Enter your Folio No. (Reference Number) provided to you on your registered email address.
- B. **Certificate No.:** Enter your Certificate No. provided to you on your registered email address. (non- mandatory)
- C. **PAN:** Enter your 10-digit Permanent Account Number (PAN) (Creditors who have not updated their PAN with the Company shall use the sequence number provided to you, if applicable.)
- D. **Mobile No.:** Enter your mobile number.
- E. **Email ID:** Enter your email id, as recorded with the Company.

► Click “Go to Meeting” (You are now registered for InstaMeet, and your attendance is marked for the meeting).

Instructions for Creditors to Speak during the General Meeting through InstaMeet:

1. Creditors who would like to speak during the meeting must register their request 3 days in advance with the company on the e-mail id provided in the Notice.
2. Creditors will get confirmation on first cum first basis depending upon the provision made by the client.
3. Creditors will receive “speaking serial number” once they mark attendance for the meeting.
4. Creditors may also ask questions to the panellist, via active chat-board during the meeting.
5. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.

Instructions for Creditors to Vote during the General Meeting through InstaMeet:

During the voting session **Creditors** may click the voting button which is appearing on the right-hand side of your VC meeting screen. Once the electronic voting is activated by the scrutinizer during the meeting, **Creditors** can cast the vote as under:

1. On the VC page, click on the link for e-Voting “Cast your vote”
2. Enter your Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET and click on 'Submit'.
3. After successful login, you will see “Resolution Description” and against the same the option “Favour/ Against” for voting.
4. Cast your vote by selecting appropriate option i.e. “Favour/Against” as desired.
5. After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on “Save”. A confirmation box will be displayed. If you wish to confirm your vote, click on “Confirm”, else to change your vote, click on “Back” and accordingly modify your vote.
6. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note: Creditors, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting. Creditors who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Creditors are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience. Creditors are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Creditors connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

In case Creditors have any queries regarding login/ e-voting, they may send an email to instameet@linkintime.co.in or contact on: - Tel: 022-49186175.

InstaMeet Support Desk

Link Intime India Private Limited

Document Classification: Public

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Remote e-Voting Instructions for Creditors:

1. Open the internet browser and launch the URL: <https://instavote.linkintime.co.in>

► Click on “Sign Up” under ‘SHARE HOLDER’ tab and register with your following details: -

- A. **User ID:** Enter your User ID.
Your User ID is Event No + Reference Number provided to you.
- B. **PAN:**
Enter your 10-digit Permanent Account Number (PAN) (Creditors who have not updated their PAN with the Company shall use the sequence number provided to you, if applicable).
- C. **DOB/DOI:** Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with the Company - in DD/MM/YYYY format)
- D. **Bank Account Number:** Enter your Bank Account Number (last four digits), as recorded with the Company.
 - Creditors who have not recorded ‘C’ and ‘D’, shall provide their Reference Number in ‘D’ above

► Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (@!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).

► Click “confirm” (Your password is now generated).

2. Click on ‘Login’ under ‘SHARE HOLDER’ tab.

3. Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on ‘Submit’.

4. After successful login, you will be able to see the notification for e-voting. Select ‘View’ icon.

5. E-voting page will appear.

6. Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link).

7. After selecting the desired option i.e. Favour / Against, click on ‘Submit’. A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

If you have forgotten the password:

- Click on ‘Login’ under ‘SHARE HOLDER’ tab and further Click ‘forgot password?’
- Enter **User ID**, select **Mode** and Enter Image Verification (CAPTCHA) Code and Click on ‘Submit’.

• In case Creditors is having valid email address, Password will be sent to his / her registered e-mail address.

• Creditors can set the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above.

• The password should contain minimum 8 characters, at least one special character (@!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter.

• It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

During the voting period, Creditors can login any number of time till they have voted on the resolution(s) for a particular “Event”.

In case Creditors have any queries regarding e-voting, they may refer the **Frequently Asked Questions (‘FAQs’)** and **InstaVote e-Voting manual** available at <https://instavote.linkintime.co.in>, under **Help** section or send an email to enotices@linkintime.co.in or contact on: - Tel: 022 –4918 6000.

InstaVote Support Desk

Link Intime India Private Limited